

State of California
BOARD OF EQUALIZATION
PROPERTY TAX RULES

Chapter 1. State Board of Equalization – Property Tax
Subchapter 2. Assessment
Article 2. Classification of Property

Rule 123. TANGIBLE PERSONAL PROPERTY.

Authority Cited: Section 15606, Government Code

Reference: Sections 106, 110, 401, 401.5 and 601, Revenue and Taxation Code

All property that may be seen, weighed, measured, felt, or touched, or which is in any other manner perceptible to the senses, except land and improvements, is tangible personal property.

History: Adopted December 12, 1967, effective January 18, 1968.