

OFFICE OF THE ASSESSOR COUNTY OF LOS ANGELES

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October 9, 2019

Ms. Glenna Schultz
California State Board of Equalization
Property Tax Department
P.O. Box 942879
Sacramento, California 94279-0064

LETTER TO ASSESSOR (LTA) 2019/031 AMENDMENTS TO PROPERTY TAX RULE 462.500

As requested, our office has reviewed the proposed changes and amendments to Property Tax Rule 462.500. After review, we have the following comment for your consideration.

Title. Rule 462.500. Change in Ownership of Real Property Acquired to Replace Property Taken by Governmental Action or Eminent Domain Proceedings.

Comment:

Please add the verbiage "Proposition 3" to the existing title.

--- Dale Hough, Chief Appraiser

Please see proposed revision as indicated by edit-trace: "Rule 462.500. Change in Ownership of Real Property Acquired to Replace Property Taken by Governmental Action or Eminent Domain Proceedings (Proposition 3)."

Thank you for the opportunity to review. If you have any questions, please contact Matthew Herrera at (213) 974-1594 or MHerrera@assessor.lacounty.gov.

Sincerely,

Jeffrey Meyer Chief Appraiser

Assessment Services Division

JM:CA:ca

c: George Renkei, Assistant Assessor File – Appraisal Standards Section