



STATE BOARD OF EQUALIZATION
PROPERTY AND SPECIAL TAXES DEPARTMENT
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No. 2014/019

April 8, 2014

TO COUNTY ASSESSORS:

DISABLED VETERANS' EXEMPTION INCREASES FOR 2015

Revenue and Taxation Code section 205.5 provides that the exemption amounts and the household income limit for the Disabled Veterans' Exemption shall be compounded annually by an inflation factor. Specifically, subdivisions (g) and (h) of section 205.5 provide that, for each assessment year, the inflation factor shall be the annual percentage change, measured from February to February of the two previous assessment years, rounded to the nearest one-thousandth of 1 percent, in the California Consumer Price Index (CCPI) for all items, as determined by the California Department of Industrial Relations.

Information from the Department of Industrial Relations shows that the CCPI increased from 241.242 in February 2013 to 244.037 in February 2014. Rounded to the nearest one-thousandth of 1 percent, this is an increase of 1.159 percent (factor of 1.01159). Applying this factor to the 2014 exemption amounts of \$124,932 and \$187,399 results in 2015 exemption amounts of **\$126,380** and **\$189,571**. Applying this factor to the 2014 household income limit of \$56,101 results in a 2015 household income limit of **\$56,751**.

For your information, the exemption amounts and household income limits for prior years are enclosed. The disabled veterans' exemption forms (BOE-261-G and BOE-261-GNT) have been updated and will be mailed with the other BOE-prescribed forms. Please call our County-Assessed Properties Division at 1-916-274-3350 if you have any questions regarding this exemption.

Sincerely,

/s/ David J. Gau

David J. Gau
Deputy Director
Property and Special Taxes Department

DJG:grs
Enclosure

Disabled Veterans' Exemption

EXEMPTION AMOUNTS AND HOUSEHOLD INCOME LIMITS FOR CURRENT AND PRIOR YEARS

Lien Date	Factor	Exemption		Income Limit
2015	1.01159	\$126,380	\$189,571	\$56,751
2014	1.02296	\$124,932	\$187,399	\$56,101
2013	1.02383	\$122,128	\$183,193	\$54,842
2012	1.02088	\$119,285	\$178,929	\$53,566
2011	1.01551	\$116,845	\$175,269	\$52,470
2010	1.00372	\$115,060	\$172,592	\$51,669
2009	1.03000	\$114,634	\$171,952	\$51,478
2008	1.03422	\$111,296	\$166,944	\$49,979
2007	1.04370	\$107,613	\$161,420	\$48,325
2006	1.03107	\$103,107	\$154,661	\$46,302
2005	1.01365	\$100,000	\$150,000	\$44,907
2004	1.03476	---	---	\$44,302
2003	1.02392	---	---	\$42,814
2002	1.04535	---	---	\$41,814
2001	---	---	---	\$40,000