



STATE BOARD OF EQUALIZATION

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No. 2012/051

November 29, 2012

TO: COUNTY ASSESSORS, COUNTY COUNSELS
AND OTHER INTERESTED PARTIES

ADJUSTMENT OF 2013 TIMBER YIELD TAX RATE

The State Board of Equalization will conduct a public hearing on the proposed 2013 Timber Yield Tax Rate on Tuesday, December 18, 2012, at 10:00 a.m., in Room 121, 450 N Street, Sacramento, California.

The Timber Yield Tax Rate for 2012 is 2.9 percent. Board staff's calculations indicate that the rate will remain at 2.9 percent for 2013.

Revenue and Taxation Code section 38202 requires that in December the Board adjust the Timber Yield Tax Rate to the nearest one-tenth of one percent for the next calendar year. The adjustment is to be in the same proportion as the change from the previous tax year to the present one of the average general property tax rate in the rate adjustment counties. The rate adjustment counties are Alpine, Del Norte, El Dorado, Glenn, Humboldt, Lassen, Mendocino, Modoc, Nevada, Placer, Plumas, Shasta, Sierra, Siskiyou, Tehama, Trinity, and Yuba.

Any information regarding the rate adjustment that is presented in writing or oral testimony at the public hearing will be considered before final Board adoption on December 18, 2012.

Written comments or requests to present testimony should be directed to Ms. Claudia Madrigal, Franchise and Income Tax Appeals Analyst, 1-916-324-8261, P. O. Box 942879, 450 N Street, MIC:80, Sacramento, CA 94279-0080 or e-mail at Claudia.Madrigal@boe.ca.gov.

Sincerely,

/s/ Joann Richmond

Joann Richmond, Chief
Board Proceedings Division

JR:cm