



STATE BOARD OF EQUALIZATION
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Executive Director

No. 2007/037

August 3, 2007

TO COUNTY ASSESSORS,
TIMBER ADVISORY COMMITTEE MEMBERS, AND
OTHER INTERESTED PARTIES:

TIMBER AND TIMBERLAND VALUES MANUAL (JULY 2007)

On July 17, 2007, the State Board of Equalization adopted revisions to the *Timber and Timberland Values Manual*. Enclosed is a copy of the newly adopted manual.

Board staff initiated a project in March 2007 to correct technical errors in the November 2005 version of the manual (pages 12, 27, 28, and 33). In Letter To Assessors 2007/017, interested parties were invited to provide comments on the proposed changes. No comments were received from interested parties.

The current version of the manual is posted to the Board's website at www.boe.ca.gov/proptaxes/pdf/timbermanualfinal.pdf. If you have any questions regarding the manual, please contact the Timber Tax Section at 916-445-6964.

Sincerely,

/s/Dean Kinnee for

David J. Gau
Deputy Director
Property and Special Taxes Department

DJG:sk
Enclosure