



STATE BOARD OF EQUALIZATION
PROPERTY AND SPECIAL TAXES DEPARTMENT
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No. 2005/031

May 13, 2005

TO COUNTY ASSESSORS AND INTERESTED PARTIES:

PROPERTY TAX COMMITTEE WORK PLANS FOR 2005

The Honorable Claude Parrish, Chairman of the Property Tax Committee (PTC), approved the release of the 2005 PTC Work Plans. The information provided is not a formal agenda for the committee; rather, it is a summary of the committee's plans for dealing with significant property tax issues for the year 2005. Enclosed is a listing of meeting dates and agenda topics for each meeting. The dates listed are subject to change depending on the needs of the participants. New issues could also arise and affect the schedule.

Board staff intends to solicit input from county assessors, county counsels, taxpayer groups, and other interested parties and, when appropriate, to schedule meetings for specific projects. Most projects proceed as follows:

- ◆ The project will be announced by a Letter To Assessors. Interested parties will be asked for their input, and the website location will be provided where all documents regarding the project will be posted.
- ◆ Letters to Interested Parties will be used to disseminate information while the projects are in progress, including draft documents, matrixes of comments received from interested parties, announcements of interested parties meetings, and the dates for Property Tax Committee meetings.
- ◆ The project will be finalized by a Letter To Assessors by distribution of the final project documents.

Interested parties may receive all Letters To Assessors by e-mail by subscribing at www.boe.ca.gov/proptaxes/proptax.htm. There is no charge for the service. As specific projects are announced, you can request that your name be added to a list to receive Interested Parties letters for that project. Alternatively, you can contact Ms. Sherrie Kinkle at sherrie.kinkle@boe.ca.gov and request that your name be placed on a list to receive all Interested Parties letters by e-mail for every PTC project. County assessors will automatically receive all Interested Parties letters by e-mail for every PTC project.

PTC meetings (unless noted otherwise) will be held at Board of Equalization headquarters in Sacramento. Other meetings relating to the specific projects will also be held in Sacramento, but alternative locations may be selected depending on the needs of the participants.

TO COUNTY ASSESSORS AND
INTERESTED PARTIES

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Project schedules, current committee materials (including issue papers), and minutes for the committee meetings may be accessed through the Board's website at www.boe.ca.gov/proptaxes/ptcwplan05.htm.

We hope that you find this information useful for planning purposes. If you have questions or comments, please contact Mr. Dean Kinnee at 916-322-3822.

Sincerely,

/signed/

David J. Gau
Deputy Director
Property and Special Taxes Department

DJG:sk
Enclosure

Property Tax Committee Work Plans 2005

| <u>Meeting Date</u> | <u>Topic</u> |
|---------------------------|---|
| May 24 | Proposed adoption of <i>Guidelines for the Assessment of Historical Properties</i> |
| June 30/July 1 | Proposed adoption of <i>Guidelines for the Assessment of Properties Financed Using Low-Income Housing Tax Credit</i> Consideration of Proposed Property Tax Rule 23.2, <i>Valuation of Interests in Publicly Owned Ports and Harbors</i> |
| August 31/ September 1 | Application of Proposition 13's Annual Inflation Adjustment to Properties Reconstructed Following a Disaster Treatment of Emission Reduction Credits as a Component of the Cost Approach in the Valuation of State-Assessed Electric Generating Facilities |
| October 25 | Reserved for Action on Pending Projects |
| November 15 | Proposed adoption of the <i>Timber Harvest Values Manual</i> |
| December 13 | Consideration of Proposed Property Tax Rule 474, <i>Petroleum Refining Properties</i> |