



STATE BOARD OF EQUALIZATION
PROPERTY TAXES DEPARTMENT
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TO INTERESTED PARTIES:

NEW PROJECT SCHEDULE FOR REVISION OF
TAXABLE POSSESSORY INTEREST RULES

Letter to Assessors No. 2000/032, dated May 5, 2000, announced a project to revise several property tax rules relating to taxable possessory interests. A subsequent letter, dated September 1, 2000, described the project in greater detail and transmitted staff's proposed new rule to interested parties. Several interested parties have requested more time to review the proposed new rule; as a result, staff has extended the project schedule, which is now as follows:

- December 5, 2000 • Informal meeting with interested parties to explain proposed new rule
- January 12, 2001 • Deadline for interested parties to provide staff with alternative language for the new rule
- March 26, 2001 • Staff's distribution of an agenda matrix for interested parties meeting
- April 12, 2001 • Interested parties meeting to discuss proposed changes to draft rule
- June 6, 2001 • Staff's submission of issue papers to Property Tax Committee
- June 20, 2001 • Property Tax Committee meeting (the Committee resolves any remaining issues and adopts recommendations for the Board)

Note that the next project activity is a meeting scheduled for December 5, 2000. At this meeting, staff will explain how its proposed new rule compares with the existing rules. The meeting will begin at 9:30 a.m. in Room 122 of Board headquarters (450 N Street, Sacramento, California).

If you have questions about the project, please contact Paul Lane of the Policy, Planning, and Standards Division at 916-324-5828. Documents relating to the project are available on the Board's Web site at www.boe.ca.gov (from the homepage, select "Forms and Publications," then "Property Taxes," then "Property Tax Committee Work Plans").

Sincerely,

/s/ Richard C. Johnson

Richard C. Johnson
Deputy Director
Property Taxes Department

RCJ:pl