



STATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION

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December 31, 1996

E. L. SORENSEN, JR.
Executive Director

No. 96/87

TO COUNTY ASSESSORS AND INTERESTED PARTIES:

TAXABLE PUBLICLY OWNED LANDS

Section 11 of Article XIII of the State Constitution specifies a formula for use in determining assessed valuation of certain types of publicly owned lands.

In accordance with Article XIII, the factor to be used for 1997-98 assessments with respect to land assessed on the lien date in 1966 has been determined to be 29.14426. For land assessed on the lien date in 1967, it is 26.08003.

The 1996-97 assessed valuation on land only of \$725,010,511,000 was divided by a July 1, 1996 civilian population figure of 32,476,000. The resultant current land value per capita was divided by \$766 to obtain the 1966 factor and by \$856 to obtain the 1967 factor.

If you have any questions concerning this information, please contact the Agency Planning and Research Division, Statistics Section at (916)445-0840.

Sincerely,

E. L. Sorensen, Jr.
Executive Director

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