



STATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION
1020 N STREET, SACRAMENTO, CALIFORNIA
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Third District, San Diego
MATTHEW K. FONG
Fourth District, Los Angeles
GRAY DAVIS
Controller, Sacramento

December 21, 1992

BURTON W. OLIVER
Executive Director
No. 92/82

TO: COUNTY ASSESSORS, COUNTY COUNSELS,
AND OTHER INTERESTED PARTIES

TIMBER YIELD TAX RATE

Following a public hearing held December 3, 1992, the State Board of Equalization, pursuant to Revenue and Taxation Code, Section 38202, adopted a timber yield tax rate of 2.9 percent.

The 2.9 percent rate will be in effect for the twelve-month period beginning January 1, 1993.

Sincerely,

William B. Jackson, Chief
Timber Tax Division

WBJ:pb