



STATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION

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DOUGLAS D. BELL
Executive Secretary

February 2, 1988

No. 88/09

TO COUNTY ASSESSORS AND INTERESTED PARTIES:

TAXABLE PUBLICLY OWNED LANDS

Section 11 of Article XIII of the State Constitution specifies a formula for use in determining assessed valuations of certain types of publicly owned lands.

In accordance with Article XIII, the factor to be used for 1988-89 assessments with respect to land assessed on the lien date in 1966 has been determined to be 19.59740. For land assessed on the lien date in 1967, it is 17.53693.

The 1987-88 assessed valuation on land only of \$410,618,537,000 was divided by a July 1, 1987 civilian population figure of 27,353,400. The resultant current land value per capita was divided by \$766 to obtain the 1966 factor and by \$856 to obtain the 1967 factor.

Sincerely,

^{for}
Douglas D. Bell
Executive Secretary

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