



STATE OF CALIFORNIA

**STATE BOARD OF EQUALIZATION**

7020 N STREET, SACRAMENTO, CALIFORNIA  
(P.O. BOX 942879, SACRAMENTO, CALIFORNIA 94279-0001)

(916) 445-3956

October 1, 1987

WILLIAM M BENNETT  
First District, Kentfield

CONWAY H COLLIS  
Second District, Los Angeles

ERNEST J DRONENBURG, JR.  
Third District, San Diego

PAUL CARPENTER  
Fourth District, Los Angeles

GRAY DAVIS  
Controller, Sacramento

DOUGLAS D BELL  
Executive Secretary

No. 87/75

TO COUNTY ASSESSORS,  
COUNTY COUNSELS, AND  
OTHER INTERESTED PARTIES:

PROPERTY TAX RULE 1046,  
HORSES SUBJECT TO AD VALOREM TAXATION

Following a scheduled public hearing on June 16, 1987, the State Board of Equalization adopted amendments to property tax rule 1046, Horses Subject to Ad Valorem Taxation. The rule as amended is effective September 26, 1987.

Enclosed for your information is a final printed copy of rule 1046.

Sincerely,

*Douglas D. Bell*

Douglas D. Bell  
Executive Secretary

DDB:ms  
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Enclosure