



**STATE BOARD OF EQUALIZATION**

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Controller, Sacramento

DOUGLAS D. BELL  
Executive Secretary

February 27, 1987

No. 87/17

TO COUNTY ASSESSORS AND INTERESTED PARTIES:

TAXABLE PUBLICLY OWNED LANDS

Section 11 of Article XIII of the State Constitution specifies a formula for use in determining assessed valuations of certain types of publicly owned lands.

In accordance with Article XIII, the factor to be used for 1987-88 assessments with respect to land assessed on the lien date in 1966 has been determined to be 18.30244. For land assessed on the lien date in 1967, it is 16.37811.

The 1986-87 assessed valuation on land only of \$373,973,185,000 was divided by a July 1, 1986 civilian population figure of 26,674,900. The resultant current land value per capita was divided by \$766 to obtain the 1966 factor and by \$856 to obtain the 1967 factor.

Sincerely,

A handwritten signature in cursive script that reads "Douglas D. Bell".

Douglas D. Bell  
Executive Secretary

DDB:ap