



STATE BOARD OF EQUALIZATION

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Executive Secretary

No. 84/45

May 18, 1984

TO COUNTY ASSESSORS:

CONSUMER PRICE INDEX FOR 1984-85 ROLL

Section 2212 of the Revenue and Taxation Code defines "percentage change in the cost of living" for purposes of the annual indexing allowed by Article XIII A. This change is the percentage change from April 1 to April 1 in the California Consumer Price Index for all items, as determined by the California Department of Industrial Relations.

Although the official index will not be announced until after May 22, we have been informed by the Department's Division of Labor Statistics and Research that the index for the period April 1, 1983 - February 1, 1984 shows an increase of 5 percent. This was determined by dividing the current index of 307.9 by last year's index of 293.2. Therefore, barring any drastic change in the cost of living during February and March, 1984, the April 1 to April 1 indicator will be up at least 2 percent. We are advising you as early as possible of this likelihood so that you may proceed with your secured roll preparation.

Please call our Technical Services Unit at (916) 445-4982 if you have questions about this index.

Sincerely,

A handwritten signature in cursive script that reads "Verne Walton".

Verne Walton, Chief
Assessment Standards Division

VW:wpc
AL-07A-0427A/W-2