



STATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION

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Executive Secretary

March 23, 1983

No. 83/42

TO COUNTY ASSESSORS, COUNTY COUNSELS,
ASSESSMENT APPEALS BOARDS AND
OTHER INTERESTED PARTIES:

PROPERTY TAXES RULE 462.5

On February 11, 1983, notice was distributed of proposed new Property Taxes Rule 462.5, Change in Ownership of Real Property Acquired to Replace Property Taken by Governmental Action or Eminent Domain Proceedings. Public hearing was set for Tuesday, April 5, 1983, at 2:00 p.m.

Board of Equalization staff review of comments received on the proposed rule indicates that substantial revision is necessary. In addition, legislation is pending which may change the statute upon which the rule is based.

Accordingly, the proposed rule is withdrawn and the April 5 public hearing is canceled.

Sincerely,

Janice Masterton
Assistant to Executive Secretary

JM:ms