



STATE BOARD OF EQUALIZATION

J N STREET, SACRAMENTO, CALIFORNIA  
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Fourth District, Pasadena  
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Controller, Sacramento  
DOUGLAS D. BELL  
Executive Secretary  
No. 81/89

August 7, 1981

TO COUNTY ASSESSORS:

FINANCIAL CORPORATIONS

As indicated in assessors' letter 81/50, inquiries from assessors on the "financial corporation" status of various corporations should be directed to us in the month of August each year.

We, therefore, invite county assessors to send a list of firms whose status should be verified. The list should be submitted no later than September 15, 1981. We will work with the Franchise Tax Board to perform the verification and notify assessors of the results.

If possible, submit the exact corporate name, address, and Franchise Tax number of any firm which claimed financial corporation status and which is not on the list of financial corporations and banks which we provided to assessors last January. From this information, the Franchise Tax Board will verify if the corporation was classified as a "financial corporation" for the previous tax year. We will, in turn, return the verified information to the requesting county.

In January of each year, a new and revised listing will be distributed.

Please direct your list and questions to Charlie Knudsen of this division.

Sincerely,

A handwritten signature in cursive script that reads "Verne Walton".

Verne Walton, Chief  
Assessment Standards Division

VW: sm