



STATE OF CALIFORNIA

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(P.O. BOX 1799, SACRAMENTO, CALIFORNIA 95808)
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No. 80/23

February 19, 1980

TO COUNTY ASSESSORS:

GENERAL AIRCRAFT IN DEALERS' INVENTORY -
NOT ELIGIBLE FOR BUSINESS INVENTORY EXEMPTION

We have received several calls in the last few days inquiring into the inventory exemption status of general aircraft in dealers' inventories.

In assessors' letter 79/19 dated January 22, 1979, we informed you that aircraft in dealers' inventories were not eligible for the business inventory exemption. The reason given was that these aircraft are subject to an assessment ratio which is different than the assessment ratio applied to real property.

This letter is to inform you that aircraft in dealers' inventories are still not eligible for the business inventory exemption.

Sincerely,

Verne Walton, Chief
Assessment Standards Division

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