



STATE BOARD OF EQUALIZATION

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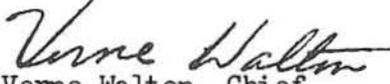
October 26, 1979

TO COUNTY ASSESSORS:

CORRECTION OF LETTER 79/135 DATED AUGUST 7, 1979

In the above captioned letter, we informed you that the Atlantic Richfield Company had apparently expensed various items converting their service stations to mini marts and fast snack travel centers. We also assumed this policy resulted in the company not reporting these items on their business property statement. Correspondence received from the Atlantic Richfield Company points out that our August 7 letter was incorrect in that the equipment installed during the conversion was capitalized rather than expensed. However, the fact remains that improvements added or deleted to service station parcels undergoing conversion are not being reported due to many of the oil companies reporting on a non-Board prescribed form. (Said form lacks a section that applies to improvement changes.) For 1980 the Atlantic Richfield Company indicated they will follow the reporting requirements of the statement prescribed by this Board. We would urge you to review the filings of the oil company properties that involve service stations for past years for improvement information omission and to encourage you to require the companies to follow the reporting requirements of the statement prescribed by this Board.

Sincerely,

  
Verne Walton, Chief  
Assessment Standards Division

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