



STATE BOARD OF EQUALIZATION

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No. 79/168

October 5, 1979

TO COUNTY ASSESSORS:

TRANSSHIPMENT EXEMPTION
LEGISLATION PROHIBITS RETROACTIVE ESCAPES

Senate Bill 868 (Chapter 902) was signed by the Governor on September 21, 1979, and as urgency legislation, it took effect immediately.

This legislation adds Revenue and Taxation Code, Section 225.3 which prohibits the making of escaped assessments on the basis of the Zee Toys case against property that qualified for and received the transshipment exemption for tax years prior to 1979-80.

Any such escaped assessments enrolled before the effective date of this legislation are void. However, counties that did not allow the transshipment exemption and enrolled the property on a timely basis for years prior to 1979-80 will not be required to void their timely enrolled assessments.

Please contact Bud Florence of this division if you have questions regarding the above.

Sincerely,

Verne Walton, Chief
Assessment Standards Division

VW:ebv