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No. 79/113

July 3, 1979

TO COUNTY ASSESSORS, AUDITORS, AND TAX COLLECTORS

TAX RATE ON GENERAL AIRCRAFT

Considerable confusion exists regarding the tax rate on general aircraft, the correct assessment ratio, and distribution of the tax revenues to the various agencies.

Although Revenue and Taxation Code, Section 5391 specifies that the tax rate is 1.5 percent of the market value, both the State Controller and this Board are of the opinion the tax rate on general aircraft should not exceed the tax rate on other property on the unsecured roll. In essence, the previous year's secured tax rate divided by four to account for the 100 percent assessment ratio on general aircraft.

Revenue and Taxation Code, Section 5391 that provides for enrollment at market value and Sections 5451 through 5456 that set forth the method of distributing the revenues remain in full force and effect.

Sincerely,

*Verne Walton*  
Verne Walton, Chief  
Assessment Standards Division

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