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No. 78/3

January 13, 1978

TO COUNTY ASSESSORS:

AMENDMENT TO ASSESSORS' LETTER NUMBER 76/12
EXEMPTION OF FARMERS HOME ADMINISTRATION PROPERTIES

The Housing and Community Development Act of 1977, Section 512, amends the Housing Act of 1949 to provide that the Farmers Home Administration will pay real estate taxes on Government property acquired by foreclosure. All property acquired pursuant to the Housing Act of 1949 is now subject to property taxation.

A copy of a notice from Farmers Home Administration, dated December 7, 1977, announcing the amendment and change in policy is enclosed.

Sincerely,

Jack F. Eisenlauer, Chief
Assessment Standards Division

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Enclosure

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION
Woodland, California 95695

SUBJECT: Taxation of Acquired Rural Housing Property

December 7, 1977

TO: All County Supervisors and District Directors in
California, Hawaii and Western Pacific Territories
State Supervisor for Hawaii
Director, Western Pacific Territories

IMPORTANT NOTICE

Section 512 of the Housing and Community Development Act of 1977, PL 95-128, passed October 12, 1977, has amended Title V of the Housing Act of 1949 to provide that Farmers Home Administration (FmHA) will pay real estate taxes on Government acquired rural housing property. Accordingly, real property taxes assessed by local taxing authorities shall be paid.

All property acquired pursuant to the Housing Act of 1949 is now subject to taxation. When title to real estate is acquired by the Government, FmHA County Supervisors will notify appropriate taxing entities in writing that claims for taxes during the Government's ownership shall be billed to FmHA at the County Office address. If taxes become due and payable while the Government owns the property, and are not paid by a prior lienholder, the County Supervisor will pay taxes by using Standard Form 1034.

We have been advised that National FmHA Instruction 1955-B is being amended to reflect this change.


for LOWELL A. PANNELL
State Director

EXPIRATION DATE: July 1, 1978

*Farmers Home Administration is an Equal Opportunity Lender.
Complaints of discrimination based on race, sex, religion,
national origin or marital status should be sent to:
Secretary of Agriculture, Washington, D. C. 20250*