



BOARD OF EQUALIZATION

**PROPERTY TAX COMMITTEE MEETING MINUTES**HONORABLE CLAUDE PARRISH, COMMITTEE CHAIR  
450 N STREET, SACRAMENTO

DECEMBER 13, 2005, 1:30 P.M.

---

**ACTION ITEM****Agenda Item No: 1****Title:**Consideration of Proposed Property Tax Rule 474, *Petroleum Refining Properties***Issue:**

Should the Board of Equalization initiate the rulemaking process to adopt a Property Tax Rule that prescribes the valuation of properties used for refining petroleum?

**Committee Discussion:**

The Los Angeles County Assessor and a representative of the California Assessors' Association provided the committee with discussions in support of proposed Property Tax Rule 474, *Petroleum Refining Properties*. Representatives from industry, the California Chamber of Commerce, the California Manufacturers Technology Association, and the California Taxpayers' Association spoke in opposition to the proposed rule.

