



BOARD OF EQUALIZATION

**PROPERTY TAX COMMITTEE MEETING MINUTES**HONORABLE MICHELLE STEEL, COMMITTEE CHAIR  
450 N STREET, SACRAMENTO

JUNE 24, 2008, 9:30 A.M.

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**ACTION ITEM****Agenda Item No: 1****Title:**

Valuation Factor Studies for Specific Industries and Equipment

**Issue:**

What guidance should the Board provide staff regarding current and future requests from industry to conduct valuation factor studies?

**Committee Discussion:**

The Committee heard discussions regarding the feasibility of conducting future property tax valuation factor studies. Staff recommended reallocation of current staff to establish permanent positions to conduct property tax valuation factor studies that will be based on specific criteria/procedures developed by staff. Presentations were made in support of staff's recommendation by Honorable Kenneth Stieger, Sacramento County Assessor and President of the California Assessors' Association (CAA); Honorable Dan Goodwin, Ventura County Assessor and President-Elect of the CAA; Honorable Joel Butler, Yolo County Assessor and Chair of the CAA Business Property Subcommittee; Mr. Eric J. Miethke on behalf of Xerox Corporation; Mr. Mike Falasco on behalf of the Wine Institute of California; and Mr. Johan Klehs on behalf of the Printing Industries of California.

Member Yee expressed support for incorporating the valuation factor studies into the existing Property Tax staff workload in consideration with potential modifications to the current assessment practices survey program, whereby reallocating survey staff to the studies. Ms. Yee articulated the need for definitive criteria for all future valuation factor studies to include among other things:

- Assurance that a significant quantity of quality market data will be available before an industry is considered for study.
- Provisions whereby only industries/equipment with a statewide influence will be considered for study.
- Provisions to obtain information regarding issues being addressed by county assessment appeals boards for industries/equipment being considered for study.

Ms. Yee indicated that these studies should be meshed with the new Property Tax Topic Studies that were recently announced.

