

**NOTICE OF CLOSEOUT FOR SELLER'S PERMIT**

*INSTRUCTIONS: Please provide the following information to assist us in closing your account, releasing security, or issuing an escrow clearance. Before completing this form, you should refer to a copy of the Board of Equalization (BOE) publication 74, **Closing Out Your Seller's Permit**. Publication 74 contains important information about closing out your permit. If you have any questions, please call our Taxpayer Information Section at 800-400-7115.*

**SECTION I: ACCOUNT INFORMATION**

NAME	SELLER'S PERMIT NUMBER
CURRENT ADDRESS (street address)	DAYTIME TELEPHONE NUMBER (    )
(city, state, zip code)	

**SECTION II: CLOSEOUT INFORMATION**

1. Did you make any purchases for your own use using your seller's permit?     YES     NO  
 If YES, did you pay sales tax on those purchases to:     a. your vendor     b. the BOE

2. Date the business was closed \_\_\_\_\_

3. Was the business sold?     YES     NO (If NO, go to Section III of this form.)  
 If YES, complete the following information:

a. Date the business was sold \_\_\_\_\_

b. Name, address and telephone number of the purchaser \_\_\_\_\_

c. Name, address and telephone number of escrow company \_\_\_\_\_

d. Escrow number \_\_\_\_\_

e. Selling price of fixtures and equipment \$ \_\_\_\_\_

f. Total sales price \$ \_\_\_\_\_

g. Your forwarding address and telephone number \_\_\_\_\_

**SECTION III: CHECKLIST FOR CLOSEOUTS WITH ESCROW CLEARANCE OR SECURITY DEPOSIT INVOLVED** (see back for instructions)

The following items may be needed to finalize the closing of your account, the releasing of any posted security, or issuing of an escrow clearance.

**ALL CLOSEOUTS:**

- Your seller's permit, if available.
- Location of your books and records.
- Final tax return with payment (if a return is not available, call 800-400-7115). If you are required to make payments by EFT, you must also make your final payment through the EFT process.

NOTE: If you sold your fixtures and equipment, even if you did not sell your business, you must include the selling price of these items on your final return under "Purchases Subject to Use Tax."

**CLOSEOUT BECAUSE BUSINESS SOLD AND/OR SECURITY DEPOSIT IS BEING REFUNDED**

- All of the above, and
- A copy of your escrow instructions or bill of sale showing the value of inventory, fixtures and equipment sold.
- Duplicate copies of your last two tax returns, including your final reporting period with canceled checks (photocopies of front and back) as proof of payment.
- Payment of any amounts due must be made in certified funds in order to expedite finalizing your transaction. If you are required to make payments by EFT, you must also make your final payment through the EFT process.

**SEND TO:**

Mail this completed form and your supporting documents to:  
 Board of Equalization Taxpayer Information Section  
 P.O. Box 942879  
 Sacramento, CA 94279-0090

**SECTION IV: SIGNATURE**

SIGNATURE	TITLE	DATE
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**NOTICE OF CLOSEOUT FOR SELLER'S PERMIT****SECTION III: CHECKLIST INSTRUCTIONS****ALL CLOSEOUTS**

**Return your seller's permit, if available**—Your seller's permit is the goldenrod document you received when you initially applied for your Sales Tax Permit. If you are currently unable to locate this document but do so in the future, please destroy the permit.

**Location of your books and records**—The location of your books and records is important for audit purposes. Audits are important because they protect the state against an underpayment of the sales tax and protect the taxpayer against an overpayment of the sales tax.

**Final Tax Return with Payment**—If your final tax return is not available, please call 800-400-7115 between the hours of 8:00 a.m. and 5:00 p.m. Pacific time or contact your local BOE office. If you are required to make payments by EFT, you must also make your final payment through the EFT process.

**CLOSEOUT BECAUSE BUSINESS SOLD and/or SECURITY DEPOSIT IS BEING REFUNDED**

**Copy of your escrow instructions or bill of sale**—These documents show the value of inventory, fixtures and equipment sold. The sales price of your fixtures and equipment must be included on line 2 of your final return. If a sale of fixtures and equipment is not considered at the date of closeout, a subsequent single sale of the fixtures may be treated as an occasional sale. The single sale of fixtures and equipment subsequent to the date of closeout is taxable if either:

- a. The sale occurs within 60 days of the date of closeout and the taxpayer cannot establish that the sale was not considered at the time of closeout; or
- b. The sale takes place after 60 days and within one year of the closeout date, and:
  1. A contract of sale existed at the date of closeout, or
  2. A lease with an option to buy exists, or
  3. Arrangements have been made for a plan to sell the fixtures and equipment in due course.

You will need to provide information about your final two tax returns.

- If you efiled, you only need to provide proof of payment.
- If you filed paper tax returns, you must provide copies of the final two tax returns and proof of payment.

If these items are not provided, the BOE must wait 30 days before refunding any security deposits posted and/or closing your account.

**Final payments**—Payment of any amounts due must be made in certified funds in order to expedite finalizing your closeout transaction. Accounts required to make their tax payments by EFT must also make their final payments through the EFT process.

If you need assistance in providing any of the items listed above, contact your nearest BOE office for detailed instructions. If the items listed above do not pertain to your closeout and you have completed Sections I, II, and signed in Section IV, forward this document to the appropriate BOE office. See publication 74 for a list of field office locations.

**FOR BOE USE ONLY**

Is registration information current?	<input type="checkbox"/> YES	<input type="checkbox"/> NO	F & E?	<input type="checkbox"/> YES	<input type="checkbox"/> NO
Is a final return filed?	<input type="checkbox"/> YES	<input type="checkbox"/> NO	Inventory?	<input type="checkbox"/> YES	<input type="checkbox"/> NO
Was a final return provided to taxpayer?	<input type="checkbox"/> YES	<input type="checkbox"/> NO	Is the documentation attached?	<input type="checkbox"/> YES	<input type="checkbox"/> NO
Are there any delinquencies?	<input type="checkbox"/> YES	<input type="checkbox"/> NO			