



For Immediate Release
September 27, 2012

Contact: NR 98-12-R
Jaime Garza
916-327-8988

San Joaquin Valley Taxable Sales Continue to Improve, Increased 16% Statewide Taxable Sales Grew Nearly 10%

Sacramento – Positive economic growth confirms that California consumers are opening up their wallets and spending more in California. Taxable sales in the Second District of the California State Board of Equalization (BOE) grew by 11.3 percent in the second quarter of 2011, while the San Joaquin Valley region continued to increase, growing by 16.0 percent. The Sacramento Area grew by 7.9 percent, while taxable sales in the city of Sacramento grew by 8.4 percent, Bakersfield was up 15.6 percent, and Fresno increased 9.2 percent, according to a report released today by George Runner, Second District Member of the BOE.

“These are encouraging numbers,” said Runner. “My hope is that increased sales will translate into jobs for the many Californians who still need them.”

Additionally, more recent data indicate that a pronounced recovery in taxable sales continues in the second quarter of 2012. BOE’s estimate of statewide taxable sales for the second quarter of 2012, based on cash receipts, shows that taxable sales rose 8.3 percent in the second quarter of 2012 over the same period a year earlier.



The second quarter of 2011 increased 9.6 percent compared to the second quarter of 2010. Statewide, taxable sales in the second quarter of 2011 totaled \$129.9 billion, \$11.4 billion more than taxable sales in the second quarter of 2010.

California taxable sales increased at a growth rate of 4 percent faster than California personal income (see chart).

The increase in taxable sales growth

Connect with Us:



compared to personal income may indicate that consumers are using more credit or loans even as income growth slows.

Taxable Sales in California is a quarterly data report by the BOE on retail sales activity in California, as measured by transactions subject to sales and use tax. The report includes figures about statewide taxable sales by type of business, as well as statistics about taxable sales in all California cities and counties.

The report has a list of six tables by business, city and county, as follows:

1. Statewide Taxable Sales, By Type of Business
2. Taxable Sales, By County
3. Taxable Sales in the 36 Largest Counties, By Type of Business
4. Taxable Sales in the 22 Smallest Counties, By Type of Business
5. Taxable Sales in the 272 Largest Cities, By Type of Business
6. Taxable Sales in All Cities Except the 272 Largest

To view the Taxable Sales in California Report, visit: www.boe.ca.gov/news/tsalescont.htm

* * * * *

Elected in November 2010, George Runner represents the State Board of Equalization's Second District. He is a leading advocate for California taxpayers. Runner has worked to improve California's tax policies and practices and to create and retain more private sector jobs in our state. Prior to his election to the Board, Runner served twelve years in the State Legislature, authoring the well-known California Amber Alert and California's Blue Alert. As a thoughtful conservative, his legislative priorities included improving the economy, business growth, education excellence, and public safety for all Californians. As a member of the Senate Revenue and Taxation Committee, Runner consistently led the fight against tax increases and supported tax relief for families and businesses.

The five-member California State Board of Equalization (BOE) is a publicly elected tax board. The BOE collects more than \$53.7 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit www.taxes.ca.gov.

###

Connect with Us:

