



State Board of Equalization

News Release

Vice Chairperson Jerome E. Horton

4th District – Los Angeles

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Executive Director
www.boe.ca.gov

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Board of Equalization Releases 2008-09 Annual Report

State BOE Collected \$48.4 Billion in Revenue

Jerome E. Horton, Vice Chairperson of the California State Board of Equalization (BOE), today released the BOE 2008-09 [Annual Report](#) describing \$48.4 billion in revenue collected.

In 2008-09, BOE programs collected approximately \$4.7 billion less than the previous fiscal year, a decrease of 8.9 percent. Revenues collected by the BOE provide funding at the state and local level for public service programs related to health care, education, transportation, public safety, and others. The state's share of collections totaled \$36.7 billion, nearly 35 percent of all state revenue for the fiscal year.

This year's BOE Annual Report is presented in a summary format through an attractive brochure, replacing a typically 130 page bound document. The brochure highlights relevant facts about key BOE programs and will save approximately \$13,000 in printing costs. The expanded annual report, including detailed information and 46 comprehensive statistical tables about BOE administered programs, is available in a web format at www.boe.ca.gov.

Noteworthy facts in the report:

- Taxable sales in the state totaled \$484.4 billion during the fiscal year, a decrease of \$68.5 billion (12.4 percent) from taxable sales in 2007-08.
- Sales and use tax revenues dropped 10.1 percent in fiscal year 2008-09 to \$39.9 billion from \$44.4 billion in 2007-08.
- County-assessed property values fell by \$106.6 billion during 2008-09 to reach \$4.4 trillion for the 2009-10 tax year.
- BOE-administered special tax and fee program revenues totaled \$7.7 billion, a decrease of 3.4 percent from \$7.9 billion in 2007-08. Fuel taxes totaled \$3.2 billion, alcohol and tobacco taxes totaled approximately \$1.3 billion, and electronic waste recycling fee revenues totaled \$108 million.

Vice Chairperson Jerome E. Horton is the 4th District Member of the BOE, representing more than 8.5 million residents in Los Angeles County. He is also the BOE Legislative Committee chairperson. Horton is the first African American to serve on the BOE since its inception in 1879, and the third African American constitutional officer in California's history. Horton was appointed by the Governor and confirmed by both the Assembly and the Senate in 2009. Horton previously served as an Assembly member from 2000-2006.

The five-member California State Board of Equalization is a publicly elected tax board. The BOE collects more than \$48 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit www.taxes.ca.gov.

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2008-09 Annual Report: www.boe.ca.gov/annual/annualrpts.htm