



State Board of Equalization

# News Release

**Barbara Alby, Acting Member**

**2<sup>nd</sup> District – Sacramento**

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Executive Director  
[www.boe.ca.gov](http://www.boe.ca.gov)

**For Immediate Release**  
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## **Board of Equalization Sets Values for Utility Properties for 2010**

Barbara Alby, Acting Member of the State Board of Equalization (BOE), today announced the Board established unitary values of privately owned public utilities and railroads in California at \$80.4 billion. Local governments will collect an estimated \$883.8 million in revenue (including penalties) over the next fiscal year based on these values.

Total values were up \$3.5 billion over those adopted by the Board last year and will generate approximately \$41.3 million more in taxes for local governments than in the current fiscal year.

Values were set for 405 companies with property in California. They include telephone (long distance, local, and wireless), gas and electric companies, railroads and inter-county pipelines.

While most properties are assessed by county officials, privately-held public utilities are assessed by the BOE statewide. These properties are not subject to Proposition 13 and are reappraised annually at their market value.

A “unitary value” includes improvements, personal property, and land. A unitary valuation applies to properties owned or used by public utilities and railroads and considered necessary to their operation.

The BOE determines the fair market value as of January 1st of each year by considering market conditions, use of the property, income generated by the property, replacement costs, and investments in the property, regulatory climate, depreciation, and other factors.

The values set by the BOE are used by county governments to levy local property taxes, which help support county governments, cities, special districts, and schools. Penalties are assessed for late or incomplete filings or failure to file with the BOE.

Barbara Alby, of Sacramento, became Acting Board Member for the Second Equalization District in March, 2010. Prior to becoming Acting Member, she served as the Chief Deputy to Second District Board Member Bill Leonard. She also served in the State Assembly from 1993 to 1998, representing the Sacramento area.

The five-member California State Board of Equalization (BOE) is a publicly elected tax board. The BOE collects more than \$53 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit [www.taxes.ca.gov](http://www.taxes.ca.gov).

For more information, visit the BOE website: [State-Assessed Properties Program](#)

- Board-Adopted Unitary Values established on May 26, 2010
- Board-Adopted Unitary Values established last year on May 27, 2009

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