



State Board of Equalization

News Release

Jerome E. Horton, Vice Chair

4th District – Los Angeles

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Executive Director
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Local Cities Join Forces with the Top 3 Tax Agencies to Maximize Revenue *February 18th Economic Summit Event for Cities to Discuss Revenue Opportunities*

Jerome E. Horton, Vice Chair of the California State Board of Equalization (BOE), will be joined by Los Angeles County Mayors, Council Members, City Managers, Finance Officers and others for a discussion on partnership opportunities to maximize local resources. Vice Chair Horton is convening an economic summit to share ideas and learn ways to strengthen partnerships with local governments to maximize local economic recovery.

The following cities have agreed to participate at the February 18th event in Downtown Los Angeles: Agoura Hills, Artesia, Baldwin Park, Bell, Beverly Hills, Burbank, Carson, Cerritos, City of Industry, Compton, Covina, Cudahy, Culver City, Diamond Bar, El Segundo, Gardena, Glendale, Glendora, Hawaiian Gardens, Huntington Park, Inglewood, La Canada-Flintridge, La Mirada, La Puente, Lakewood, Long Beach, Los Angeles, Lynwood, Malibu, Maywood, Montebello, Monterey Park, Norwalk, Paramount, Pasadena, Pico Rivera, Rosemead, San Fernando, San Gabriel, San Marino, Santa Monica, Sierra Madre, Signal Hill, South El Monte, Temple City, Torrance, Vernon, W. Hollywood, and Whittier. This event will be held at the Ronald Reagan Auditorium on 300 S. Spring St. at 10:00 a.m.

"During these tough economic times we must find new and innovative products and techniques to increase funding. The Municipal Revenue Enhancement Program (MREP) is a collaborative effort with local cities to increase educational outreach, enforcement, and compliance," said Vice Chair Horton.

"It is vitally important for the BOE to provide cities with the tools and resources necessary for efficient collection of revenue that will speed economic recovery," said Mayor of Culver City, Andrew Weissman.

Presentations and guest speakers include Chair of the Board of Equalization Betty T. Yee; Deputy Chief of Staff to the Governor's Office Herb Shultz, and representing the State Treasurer's Office, Executive Director John Decker. Some of the ideas presented will include economic stimulus funding and investment opportunities.

The five-member California State Board of Equalization is a publicly elected tax board. The BOE collects more than \$53 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit www.taxes.ca.gov.

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