



MEDIA ADVISORY

**STATE BOARD
OF EQUALIZATION**

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Jerome E. Horton Convenes Economic Summit in Los Angeles

Summit to Increase Cooperation in Maximizing Local Revenue

Los Angeles – Vice Chairperson Jerome E. Horton, 4th District Member of the Board of Equalization (BOE), is hosting an economic summit to share ideas and learn ways to strengthen partnerships with local governments to maximize local economic recovery. Board Member Horton and BOE representatives will be joined by Los Angeles County Mayors, Council Members, City Managers, Finance Officers and others for a discussion on partnership opportunities to maximize resources.

DATE: Thursday, February 18, 2010

TIME: 10:00 a.m. - 11:30 p.m. (check-in at 9:30 a.m.)

LOCATION: Ronald Reagan Auditorium
300 S. Spring St.
Los Angeles, CA 90013

INTERVIEWS: There will be interview opportunities with Vice Chairperson Jerome E. Horton.

VISUALS: Presentations from BOE sales and use tax program representatives and local tax experts.

BACKGROUND: Vice Chairperson Jerome E. Horton is the 4th District Member of the BOE, representing more than 8.5 million residents in Los Angeles County. He is also the BOE Legislative Committee chair. Horton is the first African American to serve on the BOE since its inception in 1879, and the third African American constitutional officer in California's history. Horton was appointed by the Governor and confirmed by both the Assembly and the Senate in 2009. Horton previously served as an Assembly member from 2000-2006.

The five-member California State Board of Equalization is a publicly elected tax board. The BOE collects more than \$53 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit www.taxes.ca.gov.

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