



State Board of Equalization

News Release

Michelle Steel, Member

3rd District – Rolling Hills Estates

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Michelle Steel Announces California Gasoline Use Figures

Michelle Steel, Third District Member of the Board of Equalization, today announced gasoline figures that show Californians used less gasoline in October 2007 than the same month a year ago, a decline of 2.0 percent. September to October gasoline use increased slightly by 3.6 percent.

Californians used 1.32 billion gallons in October 2007, down 27.0 million than the same period a year earlier.

The average pump price of gasoline in October 2007 was 3.11 per gallon, up 52 cents per gallon from the average pump price in October 2006 of \$2.59.

Editors Note: The attached line chart shows a month-to-month comparison of gasoline use for 12 months from November 2005 through October 2006 and from November 2006 through October 2007.

The publicly-elected Board of Equalization is able to monitor gallons sold through tax returns filed by fuel companies.

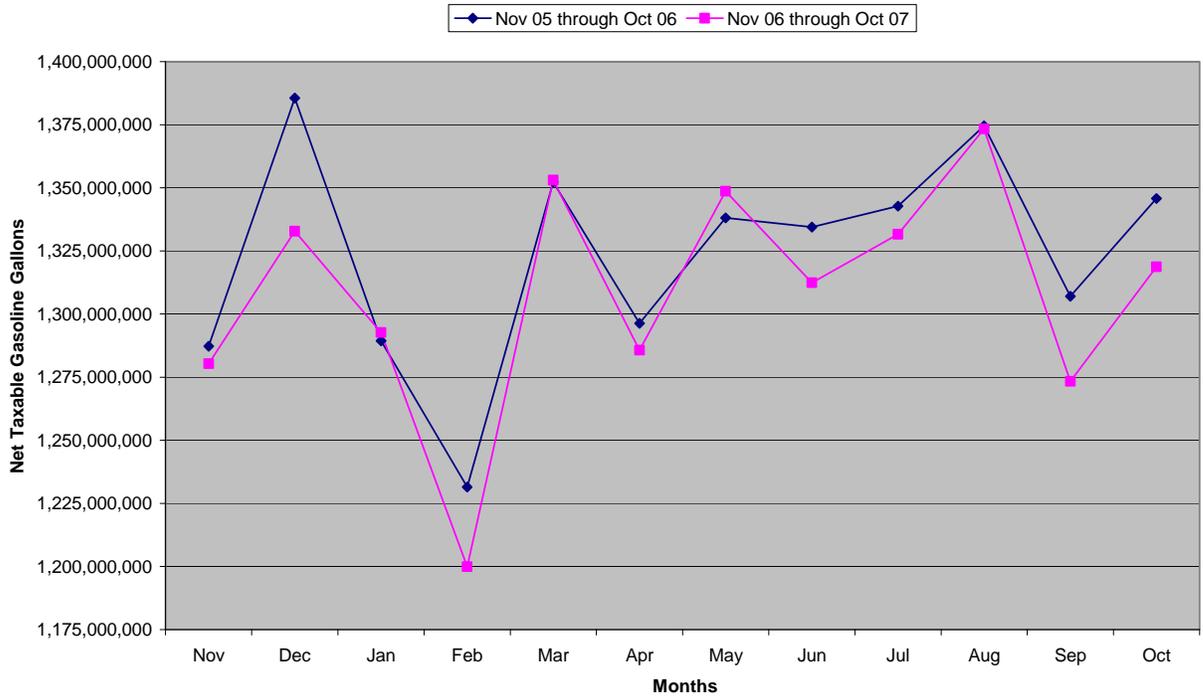
To view all monthly, quarterly, and annual figures for net taxable gasoline gallons in the *BOE 10 Year Report* for the period of January 2000 through October 2007, visit:

Net Taxable Gasoline Gallons: http://www.boe.ca.gov/sptaxprog/reports/MVF_10_Year_Report.pdf

Elected to the Board of Equalization in 2006, Michelle Steel serves as the country's highest ranking Korean-American elected official. She represents the more than 8.5 million taxpayers of the Third Board of Equalization District, including the counties of Los Angeles, Orange, San Diego, Riverside, Imperial and San Bernardino.

The five-member State Board of Equalization (BOE) is a publicly elected tax board. The BOE collects more than \$53 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes.

Month-to-Month Comparison of Gasoline Use in California



Source: California State Board of Equalization

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