



State Board of Equalization

News Release

Chairman Jerome E. Horton

4th District – Los Angeles

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Executive Director
www.boe.ca.gov

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Chairman Jerome E. Horton Responds to Governor's State of the State

Los Angeles – California State Board of Equalization (BOE) Chairman Jerome E. Horton issued the following statement regarding Governor Jerry Brown's State of the State Address today:

"The Governor addressed several of California's challenges and the exciting reforms he is putting in place to address them! I am pleased that he is focusing on "positive outcomes" for the people! His plan to implement fiscal reforms and to help the state's workforce to get the best information that has the most impact and greatest efficiency is where the Board of Equalization is headed also. "The \$8 billion loss annually to the underground economy due to the lack of good data for state tax agency investigators is part of the challenge we want to address," said Jerome E. Horton, Chairman of the California State Board of Equalization. "Our investigation into the illegal manufacturing and distribution of cigarettes and other products indicate a global network of organized crime operating in the underground economy, resulting in the loss of billions in tax revenue, legitimate jobs, and a declining market share for legitimate California businesses. But this year, 2013, we are looking forward to the Governor's leadership and his reform efforts -- to accomplish great outcomes and results combating the underground economy."

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Elected in 2010, Chairman Jerome E. Horton is the Fourth District Member of the California State Board of Equalization, representing more than 8.5 million residents in Los Angeles County. He is also the Board of Equalization's Legislative Committee Chairman. He is the first to serve on the Board of Equalization with over 21 years of experience at the BOE. Horton previously served as an Assembly Member of the California State Assembly from 2000-2006.

The five-member California State Board of Equalization is a publicly elected tax board. The Board of Equalization collects more than \$53.7 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit www.taxes.ca.gov.

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