



For Immediate Release
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Jerome Horton's Small Business Seminar in South Gate

South Gate, CA – California State Board of Equalization (BOE) Chairman Jerome E. Horton hosted a Small Business Seminar attracting more than 100 entrepreneurs. They were educated about millions of dollars in tax credits and refunds, business loan assistance and general guidelines for contracting opportunities with the state. Attendees also learned about traditional and nontraditional capital and minimizing the burden of taxation.

“Our goal is to inform California business owners about the resources and tax credits available to them,” said Chairman Horton. “This helps small businesses succeed. It is equally important to build relationships with the decision makers and one another in order to better position themselves for success.”



Fashion business owner Silvia Cazares said, “It’s very difficult doing business and knowing all that is necessary to keep it going. Coming here was important. It helps me understand my tax responsibilities and keeps me out of trouble.”

The Board recently eliminated its mandatory security deposit requirement for most accounts, and is in the process of releasing \$27.6 million in cash over the next few weeks. It is part of more than \$95.4 million in cash, bonds, and other non-liquid security that the Board approved to release to taxpayers with good reporting and payment histories. [This news release](#) has more information about the security deposit releases.

To learn more about other Board policies or the impacts of legislation, policy, and procedures at the BOE visit [the Chairman’s website](#), or plan to attend one of the upcoming Small Business Conferences held throughout Los Angeles County and speak directly to a BOE representative.

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Elected in 2010, Chairman Jerome E. Horton is the Fourth District Member of the California State Board of Equalization, representing more than 8.5 million residents in Los Angeles County. He is also the Board of Equalization's Legislative Committee Chairman. He is the first to serve on the Board of Equalization with over 21 years of experience at the BOE. Horton previously served as an Assembly Member of the California State Assembly from 2000-2006.

The five-member California State Board of Equalization is a publicly elected tax board. The Board of Equalization collects more than \$56 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit www.taxes.ca.gov.

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