

Fiscal Year 2009-2010

TITLE OF PROPOSAL

FI\$CAL Project Implementation

DIVISION PRIORITY NUMBER

PROGRAM IMPACTED

Administration

SUMMARY OF REQUEST *(including impact if request denied)*

This serves as a placeholder request for Board of Equalization (BOE) resource needs to more effectively meet current and future business needs, preparing BOE to interface with the FI\$CAL Project. FI\$CAL is a partnership with the Departments of Finance (DOF) and General Services and the State Controller's and Treasurer's Offices, intended to reengineer State business processes (budgeting, accounting, procurement, cash management, financial management, financial reporting, cost accounting, asset management, project accounting, grant management and human resources management). Implementation of FI\$CAL would eliminate the State's current "siloed" approach to financial management information and business processes. BOE is proposed to be included in the first year of system deployment, fiscal year (FY) 2012-13 preceded by two years of planning and followed by one year of stabilization after deployment. The Governor's proposed FY 2009-10 Budget includes resources for the Project; however, staffing and other resources are being refined as part of the project planning and preparation effort.

BACKGROUND/HISTORY

The Project timeline calls for funding in the Governor's proposed FY 2008-09 Budget, initial planning and a proposed solution to the Legislature by 2010, implementation (design, build, test) from 2010 to 2012, and Wave 1 deployment (including BOE) in 2012. BOE staff will participate in the initial planning and resource estimates and refinement activities between now and July 2008, pending approval of the proposed budget. This timeframe will allow staff to better understand the statewide initiative and requirements for each participating agency in order to more accurately determine staffing and related resource needs.

STATE LEVEL CONSIDERATIONS *(including impact to other departments)*

To facilitate effective decision-making, the State, and BOE, must be able to provide current and accurate financial management information in the most efficient and effective way to taxpayers, the public, the Legislature/Legislative Analyst's Office (LAO), DOF, BOE management/staff and other customers and stakeholders. Only through a major business process transformation such as called for by the FI\$CAL Project will the transparency of financial management information be possible.

JUSTIFICATION *(including link to Strategic Plan)*

This proposal is directly tied to BOE's Strategic Plan:

Goal 3: Improve the BOE's organizational efficiency.

Goal 4: Create an expanded and responsive infrastructure.

COSTS AND BENEFITS (BUDGET YEAR ONLY – FISCAL YEAR 2009-10)

New funding Continuation Redirection

COST	REVENUE <i>(if applicable)</i>
\$ Pending	\$0
POSITIONS <i>(if applicable)</i>	COST SAVINGS <i>(if applicable)</i>
Pending	\$ Pending

PREPARED AND APPROVED

PREPARED BY	DIVISION CHIEF APPROVAL
Caroline Cabias	
AUTHOR'S TELEPHONE NUMBER	DATE
(916) 445-3811	March 5, 2008

ACTION

Concept Approved Request Denied

EXECUTIVE DIRECTOR *(signature)*
