

TAXPAYER EXHIBIT
B1
August 21, 2012
Bertha Gaffney Gorman
594551

2 units
6075 Cashio Str



Exhibit
B.1

The subject property is located on [REDACTED] and [REDACTED]. It consists of one two-story building of approximately 3,150 square feet, on a lot of approximately 6,970 square feet.

Developed in 1930, the property contains 2 conforming units. There are three bedrooms, two bath in each unit. The property is wood frame and stucco with a tiles roof. Each unit is separately metered for Electricity and Gas.

The subject property is in a desirable location for it's proximity and walking distance to Houses of Worship, markets, transportation, shopping centers and restaurants. The property is Southwest of Beverly Hills and East of Beverlywood, an exclusive upscale community.

The population in this community has experienced a steady expansion that will continue into 2008. The average Household income exceeds the National average and has increased drastically since 1990 and is projected to increase by 12.29% over the next 4 years into 2008.

The vacancy in that geography has been steady at 3.3% for the last 4 years and expected to remain the same until 2008. The rent in that geography is expected to increase since new housing construction is scarce. The unemployment in the area has remained constant in the past 4 years (3.87%).

The immediate area around the property is residential with both large scale and smaller apartment complexes. It is convenient to the Santa Monica (10) Freeway and the San Diego (405) Freeway, offering convenient access to Santa Monica to the West, West Los Angeles, to L.A.X to the South and downtown Los Angeles to the East.

STATE BOARD OF EQUALIZATION



Appeal Name: Bertha Gaffney Gorman

Case ID: 594551 ITEM # B1

Date: 8/21/12 Exhibit No: B.1

(P) FTB DEPT PUBLIC COMMENT

Item 1

California FAIR Plan Association



3435 Wilshire Blvd., Suite 1200
Los Angeles, CA 90010
Mail: P.O. Box 76924, Los Angeles, CA 90076-0924
Telephone: (213) 487-0111

Date of this Letter: 01/22/2002
Application / Policy #: CFP 1410117 05
Expiration Date: 02/25/2003
Suspense Date: 11/27/2002

INSURED:

BERTHA G. GORMAN
[REDACTED]

PRODUCER:

3554450
MENN, VAN KUIK & WALKER, INC.
1545 WILSHIRE BOULEVARD #500
LOS ANGELES, CA 90017
PHONE #: (213) 483-0152

PROPERTY LOCATION:

[REDACTED]

Dear Producer/Insured:

We have received a recent inspection report for the property shown above. The deficiencies noted on the inspection report and listed below must be corrected before we will release a renewal certificate. We will automatically send you a non-renewal notice unless this letter is returned to us with the "Certification" below signed at least 90 days prior to expiration. We recommend that you attach documents, such as pictures and invoices for work done, as proof that deficiencies have been corrected.

Inspectors are unable to observe all deficiencies that should be corrected and a re-inspection may determine further deficiencies. Correct any other areas of general deterioration prior to signing the Certification. Condition of the building must meet FAIR Plan Underwriting standards if coverage is to be continued. The requirements of this letter must be satisfied within the time stated above, even if the policy is or has been assigned. An assignment of this policy does not change the time limit stated in this letter and no extension of the time limit will be permitted.

DEFICIENCIES

1. - a. Trees, plants and shrubs must be trimmed away from building and/or roof. - right front
2. - Cracks in driveway must be repaired.

Justin Pierce
UNDERWRITING DEPARTMENT

CERTIFICATION

I have corrected all deficiencies and the property may now be re-inspected.

Signature of Insured

Date

Person to Contract for Inspection

Phone Number
(if different than above)

SEE ENCLOSED APPLICANT'S AND INSURED'S APPEAL PROCEDURE.

FAIR ACCESS TO INSURANCE REQUIREMENTS

Insured Copy

U-90 REV. 02

Justin 2

RIGHT OF APPEAL: Any applicant or insured shall have the right of appeal to the Governing Committee. A decision of the Committee may be appealed to the Insurance Commissioner within thirty (30) days of the action or decision of the Committee.

APPLICANT'S AND INSURED'S APPEAL PROCEDURE

This appeal does not extend coverage to a new applicant, extend the term of a policy if a policy is in effect, nor change the effective date of a cancellation.

In the event an insured or applicant does not agree with the findings of the inspector or the decision of the California FAIR Plan Association to not insure the property described in the application, the applicant or insured may appeal the matter within sixty days of the written notification of the findings.

1. The applicant or insured shall write a letter to Mr. S.M. Wilkinson, President and General Manager, California FAIR Plan Association, and set forth the reasons for not agreeing with the inspector's findings or the California FAIR Plan's decision.
2. The producer (or the applicant or insured in lieu of the producer) shall also write a letter which shall include a summary of his efforts to place the risk in the surplus lines or sub-standard market and indicate premium and terms and conditions quoted, if any were made. The producer may also set forth his reasons for not agreeing with the inspector's findings or the California FAIR Plan's decision and may include any other information pertinent to the appeal.
3. The applicant or insured and the producer shall be advised of the next hearing date of the Underwriting Committee, a sub-committee of the Governing Committee, and may either appear personally at the hearing or allow the appeal to be decided on the written statements as outlined in 1 and 2 above.
4. If the decision of the Underwriting Committee is unfavorable to the appellant, the file and any additional information the insured, applicant or producer wishes to include shall upon request be referred to the Executive Committee of the Governing Committee or the full Governing Committee, whichever meets first. The insured or applicant may appear at this review.
5. If the Executive Committee or the Governing Committee sustains the decision of the Underwriting Committee, the applicant or insured may within thirty days after the Governing Committee's decision appeal in writing to the Insurance Commissioner of the State of California.

Robert Reinertson, Vice President-Underwriting, will acknowledge the appeal and send notification of the decision made by the Committee.



EXTERIOR



CRACKS NOTED ON DRIVEWAY/WALKWAY

RECEIVED
JAN 03 2002
S. F. F. A.

Stew ZA



TIMCOR Exchange Corporation
 5995 S. Sepulveda Boulevard, 3rd Floor
 Culver City, CA 90230

Exchange # 051003-051

Name	TransactionDate	Payee	TRX Type	Esc row Num ber	Description	Funds In	Funds Out	Balance
Bertha Gaffney Gorman Revocable Trust	12/8/2005	---	WRDEP		WRDEP ESC. 12-1246	\$ 214,012.14	\$ -	\$ 214,012.14
	12/8/2005	---	CHARGE		TEC FEE ESC. 12-1246	\$ -	\$ 250.00	\$ 213,762.14
	6/15/2006		IntCredit			\$ 830.14	\$ -	\$ 214,592.28
	6/15/2006	Bertha Gaffney Gorman	WireDisbEoot		Boot & Interest	\$ -	\$ 182,124.80	\$ 32,467.48
	6/15/2006		WhldState		CA withholding on SP	\$ -	\$ 32,467.50	\$ -
Total Exchange Balance								\$ -

Printed: 06/15/2006

Item 3