STATE BOARD OF EQUALIZATION MEETING
Santa Clara Valley Water District Headquarters Boardroom
5700 Almaden Expressway, San Jose
NOTICE AND AGENDA
Meeting Agenda (as of 11/22/2019 4:45 PM)

Friday, December 6, 2019

11:00 a.m.  Pledge of Allegiance

Board Meeting Convenes*

This is a specially set, regular Board Meeting that will be held as an Informational
Meeting on the following agenda items. Agenda items occur in the order in which they
appear on the agenda. When circumstances warrant, the Board’s Chair may modify the
order of the items on the agenda. Agenda changes will be listed on the last page of this
document when applicable. This meeting will be webcast live.

Informational Hearing
“Modernizing California’s Property Tax System - Part II”
Opportunities, Challenges & Emerging Issues

1. Opening Remarks...........................................................................................................Ms. Cohen

2. Assessment Appeals Boards: Strengths, Challenges & Opportunities
   a. The Role of the Board of Equalization
   b. Perspectives from Urban, Mid-Size & Rural Counties
   c. Achieving Efficiencies in Best Practices
   d. Onboarding & Continuous Education: The Challenge of Ensuring
      that Assessment Appeals Boards Are Capable of Fulfilling their
      Mandate Especially for High Value & Complex Properties
3. Assessment of Personal Property & Fixtures: Ensuring Accurate & Consistent Valuations & Application Methods
   a. Determining Lifing Schedules for Personal Property and Fixtures
   b. Ensuring Consistent Application of Lifing Schedules for Personal Property and Fixtures

4. Emerging Issues – Opportunity Zones: Property Tax Implications
   a. What Are the Key Components of Opportunity Zones?
   b. What Are the Property Tax Challenges for Investors – Change in Ownership, New Construction and Reassessment?
   c. What Guidance Could the Board of Equalization Provide to Streamline or Facilitate Opportunity Zone Investments and Exemptions?

5. Public Testimony
   Persons who wish to address the Board of Equalization regarding items not on the agenda may do so under this item on the agenda. Please note that the Board cannot take action on items not on the agenda. However, the Board can schedule issues raised by the public for consideration at future meetings.

6. Closing Statements

Adjourn

General information regarding Board Meetings can be found at www.boe.ca.gov/meetings/boardcomm.htm. If you would like specific information regarding items on this Notice and Agenda, please telephone (916) 322-2270 or email: MeetingInfo@boe.ca.gov. Please be advised that material containing confidential taxpayer information cannot be publicly disclosed.

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If you wish to listen to and/or view a live broadcast of the Board meeting, please go to www.boe.ca.gov and click on Watch Meetings Live in the Board Meetings Section.
The hearing location is accessible to people with disabilities. Please contact Rose Smith at (916) 323-9656, or email Rose.Smith@boe.ca.gov if you require special assistance.

Henry D. Nanjo
Chief Counsel /
Acting Chief, Board Proceedings

* Public comment on any agenda item, other than a Closed Session item, will be accepted at that meeting.

+ Material is available for this item.

++ Material will be available at a later date.
Agenda Changes

The following will list each change to the agenda, if any, including the date of change, item number, item name and description of change.

There are no changes at this time.