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Chapter 63 ASSESSMENT §§6201-6255

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§6203 Method of assessment.

Internal Revenue Code

§ 6203 Method of assessment.

The assessment shall be made by recording the liability of the taxpayer in the office of the Secretary in accordance with rules or regulations prescribed by the Secretary. Upon request of the taxpayer, the Secretary shall furnish the taxpayer a copy of the record of the assessment.

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STATE BOARD OF EQUALIZATION



Appeal Name: Unified Precious Metals, Inc

Case ID: 406172 ITEM #: B4

Date: 2/24/15 Exhibit No: 2.1

TP

FTB DEPT PUBLIC COMMENT

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Regs. §§ 301.6201-1 thru 301.6229(f)-1

Reg §301.6203-1 Method of assessment.

Federal Regulations

Reg §301 .6203 -1. Method of assessment.

Caution: The Treasury has not yet amended Reg § 301 .6203 -1 to reflect changes made by P.L. 94-455

 **Effective:** Reg. §301.6203-1 has not been updated to reflect subsequent legislation.

The district director and the director of the regional service center shall appoint one or more assessment officers. The district director shall also appoint assessment officers in a Service Center servicing his district. The assessment shall be made by an assessment officer signing the summary record of assessment. The summary record, through supporting records, shall provide identification of the taxpayer, the character of the liability assessed, the taxable period, if applicable, and the amount of the assessment. The amount of the assessment shall, in the case of tax shown on a return by the taxpayer, be the amount so shown, and in all other cases the amount of the assessment shall be the amount shown on the supporting list or record. The date of the assessment is the date the summary record is signed by an assessment officer. If the taxpayer requests a copy of the record of assessment, he shall be furnished a copy of the pertinent parts of the assessment which set forth the name of the taxpayer, the date of assessment, the character of the liability assessed, the taxable period, if applicable, and the amounts assessed.

T.D. 6119, 12/31/54, amend T.D. 6425, 11/10/59, T.D. 6498, 10/24/60, T.D. 6585, 12/27/61.

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§6303 Notice and demand for tax.

Internal Revenue Code

§ 6303 Notice and demand for tax.

(a) General rule.

Where it is not otherwise provided by this title, the Secretary shall, as soon as practicable, and within 60 days, after the making of an assessment of a tax pursuant to section 6203, give notice to each person liable for the unpaid tax, stating the amount and demanding payment thereof. Such notice shall be left at the dwelling or usual place of business of such person, or shall be sent by mail to such person's last known address.

(b) Assessment prior to last date for payment.

Except where the Secretary believes collection would be jeopardized by delay, if any tax is assessed prior to the last date prescribed for payment of such tax, payment of such tax shall not be demanded under subsection (a) until after such date.

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Reg §301.6303-1 Notice and demand for tax.

Federal Regulations

Reg §301.6303-1. Notice and demand for tax.

 **Effective:** January 12, 2001. For dates of applicability, see §301.6212-2(d) .

(a) General rule. Where it is not otherwise provided by the Code, the district director or the director of the regional service center shall, after the making of an assessment of a tax pursuant to section 6203, give notice to each person liable for the unpaid tax, stating the amount and demanding payment thereof. Such notice shall be given as soon as possible and within 60 days. However, the failure to give notice within 60 days does not invalidate the notice. Such notice shall be left at the dwelling or usual place of business of such person, or shall be sent by mail to such person's last known address. For further guidance regarding the definition of last known address, see §301.6212-2.

(b) Assessment prior to last date of payment. If any tax is assessed prior to the last date prescribed for payment of such tax, demand that such tax be paid will not be made before such last date, except where it is believed collection would be jeopardized by delay.

T.D. 6119, 12/31/54, amend T.D. 6498, 10/24/60, T.D. 6585, 12/27/61, T.D. 8939, 1/11/2001.

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