



BOARD OF EQUALIZATION

PROPERTY TAX COMMITTEE MEETING MINUTESHONORABLE MICHELLE STEEL, COMMITTEE CHAIR
450 N STREET, SACRAMENTO

MAY 26, 2010 - 9:30 A.M.

ACTION ITEM**Agenda Item No: 1****Title:***Guidelines for Substantiating Additional Obsolescence for Personal Property and Fixtures***Issue:**

Should the Board of Equalization adopt guidelines for substantiating additional obsolescence for personal property and fixtures?

Committee Discussion:

Committee Chair Steel opened the committee meeting by introducing the agenda item and asked staff to give a report on the issue.

Dean Kinnee, Chief, County-Assessed Properties Division, gave the Committee an overview of the interested parties process that the proposed *Guidelines* had gone through, and advised the Committee members that staff was not aware of any outstanding issues associated with the draft that was presented to them for consideration.

Ms. Steel thanked the staff for their work on the project.

Committee Action:

Member Horton made a motion to adopt the recommended *Guidelines for Substantiating Additional Obsolescence for Personal Property and Fixtures* as presented in Issue Paper 10-003. The motion was seconded by Member Yee. Without objection, the motion passed.

Agenda Item No: 2

Title:

Property Tax Rules 1020 and 471

Issue:

Should the Board of Equalization authorize publication of amendments to Property Tax Rule 1020, *Timber Value Areas*, and authorize repeal of Property Tax Rule 471, *Timberland*?

Committee Discussion:

Committee Chair Steel introduced the agenda item and asked staff to give a report on the issue.

Dean Kinnee, Chief, County-Assessed Properties Division, gave the Committee an overview of the need for the rulemaking action, and advised the Committee members that the Board's Timber Advisory Committee (TAC) had discussed the proposed rulemaking efforts for Rules 1020 and 471 at two TAC meetings. Mr. Kinnee indicated that the TAC members were in agreement with the proposed rulemaking action.

Committee Chair Steel thanked the staff and the TAC Members for their work on the Property Tax Rules.

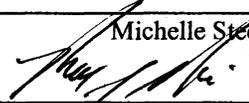
Committee Action:

Member Yee made a motion to authorize publication of amendments to Property Tax Rule 1020, and authorize repeal of Property Tax Rule 471, as presented in Issue Paper 10-005. The motion was seconded by Member Horton. Without objection, the motion passed.

Approved:



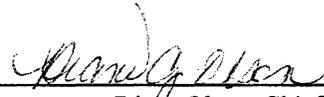
Michelle Steel, Committee Chair



Ramon J. Hirsig, Executive Director

BOARD APPROVED

At the *3/24/2010* Board Meeting



Diane Olson, Chief
Board Proceedings Division