



STATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION

BOARD PROCEEDINGS DIVISION (MIC:80)
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Interim Executive Director
No. 2010/067

December 3, 2010

TO: COUNTY ASSESSORS, COUNTY COUNSELS
AND OTHER INTERESTED PARTIES

Adjustment of 2011 Timber Yield Tax Rate

The State Board of Equalization will conduct a public hearing on the proposed 2011 Timber Yield Tax Rate on Tuesday, December 14, 2010, at 9:30 a.m., in Room 121, 450 N Street, Sacramento, California.

The Timber Yield Tax Rate for 2010 is 2.9 percent. Board staff's calculations indicate that the rate will remain at 2.9 percent for 2011.

Revenue and Taxation Code section 38202 requires that in December the Board adjust the Timber Yield Tax Rate to the nearest one-tenth of one percent for the next calendar year. The adjustment is to be in the same proportion as the change from the previous tax year to the present one of the average general property tax rate in the rate adjustment counties. The rate adjustment counties are Alpine, Del Norte, El Dorado, Glenn, Humboldt, Lassen, Mendocino, Modoc, Nevada, Placer, Plumas, Shasta, Sierra, Siskiyou, Tehama, Trinity and Yuba.

Any information regarding the rate adjustment that is presented in writing or oral testimony at the public hearing will be considered before final Board adoption on December 14, 2010.

Written comments or requests to present testimony should be directed to Ms. Joann Richmond, Property Tax Appeals Analyst, 916-322-1931, P. O. Box 942879, 450 N Street, MIC:80, Sacramento, CA 94279-0080 or e-mail at Joann.Richmond@boe.ca.gov.

Sincerely,

Diane G. Olson, Chief
Board Proceedings Division

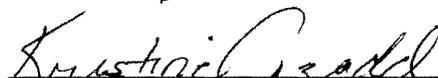
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Recommendation by:



Robert Ingenito, Chief
Research and Statistics Section

Approved:



Ms. Kristine Cazadd
Interim Executive Director

BOARD APPROVED
at the 12-14-10 Board Meeting



Diane Olson, Chief
Board Proceedings Division

CALCULATION OF 2011 TIMBER YIELD TAX RATE

2009-10 Average Tax Rate in Timber Adjustment Counties:

\$	1,775,593,000	Levies
	<u>168,082,612,000</u>	Assessed Value
	1.056%	Tax Rate

2010-11 Average Tax Rate in Timber Adjustment Counties:

\$	1,701,472,000	Levies
	<u>159,921,101,000</u>	Assessed Value
	1.064%	Tax Rate

2011 Timber Yield Tax Rate:

$$2.9\% \times (1.064/1.056) = 2.9\%$$

November 2010
Research and Statistics Section
State Board of Equalization