



STATE BOARD OF EQUALIZATION

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Second District, Lancaster

MICHELLE STEEL  
Third District, Orange County

JEROME E. HORTON  
Fourth District, Los Angeles

JOHN CHIANG  
State Controller

CYNTHIA BRIDGES  
Executive Director

**STATE BOARD OF EQUALIZATION MEETING**  
**Red Lion Hotel Redding**  
**1830 Hilltop Drive, Redding**  
**NOTICE AND AGENDA**  
**Meeting Agenda (10/18/2013, 5:00 PM)**

[Agenda Changes](#)

[Webcast on Tuesday, October 22, 2013](#)

**Tuesday, October 22, 2013**

**1:30 p.m. Board Meeting Convenes\***

Agenda items occur in the order in which they appear on the agenda. When circumstances warrant, the Board's Chair may modify the order of the items on the agenda.

**Annual Board Meeting with County Assessors**

1. Greetings and Introductory Remarks by each Board Member

2. Opening Remarks by California Assessors' Association

Speakers: Honorable James B. Rooney, President  
Honorable Larry Ward, President-Elect

3. Panel Discussions

Moderator: Senator George Runner (Ret.), Member Second District,  
State Board of Equalization; Property Tax Committee Chair

a. [Embedded Software +](#)

Computer software does not reside only in the stand-alone multi-purpose machines commonly used at home and business. Software is also "embedded" in a multitude of machinery and equipment. This discussion will focus on the challenges with the treatment of embedded software for assessment purposes.

b. [Payment in Lieu of Taxes on Low-Income Housing \(PILOT agreements\) +](#)

Low-income housing developers or owners sometimes enter into PILOT agreements to compensate local government for costs associated with the property. This discussion will focus on the effect of a PILOT agreement on the eligibility of the low-income housing property for the Welfare Exemption.

## Adjourn

General information regarding Board and Committee Meetings can be found at [www.boe.ca.gov/meetings/boardcomm.htm](http://www.boe.ca.gov/meetings/boardcomm.htm). If you would like specific information regarding items on this Notice and Agenda, please telephone (916) 322-2270 or e-mail: [MeetingInfo@boe.ca.gov](mailto:MeetingInfo@boe.ca.gov). Please be advised that material containing confidential taxpayer information cannot be publicly disclosed.

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The hearing location is accessible to people with disabilities. Please contact Rose Smith at (916) 323-9656, or e-mail [Rose.Smith@boe.ca.gov](mailto:Rose.Smith@boe.ca.gov) if you require special assistance.

Joann Richmond, Chief  
Board Proceedings Division

- \* Public comment on any agenda item will be accepted at that meeting.
- + Material is available for this item.