



BOARD OF EQUALIZATION

## PROPERTY TAX COMMITTEE MEETING MINUTES

HONORABLE GEORGE RUNNER, COMMITTEE CHAIR

450 N STREET, SACRAMENTO

MARCH 12, 2013 - 10:00 A.M.

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### ACTION ITEM

#### Agenda Item No: 1

##### Title:

Discussion and authorization to initiate the rulemaking process for Property Tax Rule 462.040, *Change in Ownership—Joint Tenancies*.

##### Issue:

Should the State Board of Equalization authorize publication of amendments to Property Tax Rule 462.040, *Change in Ownership—Joint Tenancies*?

##### Committee Discussion:

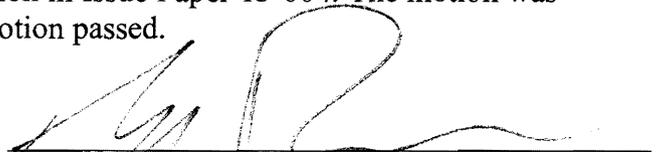
Committee Chair Runner opened the Committee meeting by introducing the agenda item and asked staff to give a report on the issue.

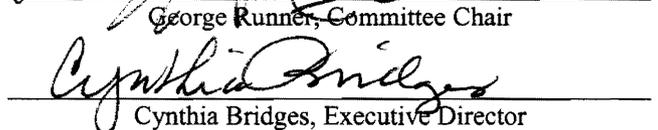
Dean Kinnee, Chief, County-Assessed Properties Division, gave the Committee an overview of the interested parties process for the proposed revisions to the rule. Mr. Kinnee explained that there were no outstanding issues at the conclusion of the interested parties process.

##### Committee Action:

Board Chairman Horton made a motion to recommend publication of the proposed revisions to Rule 462.040 as presented in the staff recommendation in Issue Paper 13-004. The motion was seconded by Member Yee. Without objection, the motion passed.

Approved:

  
George Runner, Committee Chair

  
Cynthia Bridges, Executive Director

BOARD APPROVED

At the 3/12/13 Board Meeting

  
Joann Richmond, Chief  
Board Proceedings Division