

# Memorandum

To : Honorable Carole Migden  
Honorable Claude Parrish  
Honorable Bill Leonard  
Honorable John Chiang  
Honorable Steve Westly

Date : January 16, 2003

From : James E. Speed  
Executive Director

Subject: **Fiscal Year 2003-04 Finance Letter**

At the February 5, 2003 Customer Service and Administrative Efficiency Committee meeting, the attached Fiscal Year (FY) 2003-04 Finance Letter No. 1 will be presented for your consideration. With your approval and adoption of the Committee minutes at the February 6, 2003 Board meeting, the Finance Letter will be forwarded to the Department of Finance for consideration for inclusion in the FY 2003-04 Budget May Revise package.

During FY 2001-02, the Legislature approved the reclassification of 50 tax audit positions to 50 tax collection positions on a two-year limited-term basis in an effort to increase the State's General Fund revenue. The reclassification authorization will expire on June 30, 2003. The attached Finance Letter requests addition of a provision to the FY 2003-04 Budget Bill authorizing permanent reclassification of the 50 positions, effective July 1, 2003, in order to continue the current revenue stream.

If you have any questions or need additional information, please contact me at 327-4975 or Mr. Dade Powers at 445-4272.

JES:psh

## Attachment

(costanal/0304bcp/memos/boardtransmittalof FL(jes).doc)

cc: Mr. Bob Austin  
Mr. Timothy Boyer  
Ms. Jerri Dale  
Mr. David Gau  
Mr. Ramon Hirsig  
Ms. Deborah Pellegrini  
Mr. Dade Powers  
Ms. Margaret Shedd  
Ms. Jennifer Willis  
Ms. Patricia Hatcher-Jones