



STATE BOARD OF EQUALIZATION  
STAFF LEGISLATIVE BILL ANALYSIS (SHORT FORM)

Date Amended:	<b>04/23/01</b>	Bill Number:	<b>SB 1X</b>
Tax:	<b>Windfall Profits</b>	Author:	<b>Soto &amp; Scott</b>
Board Position:		Related Bills:	

The bill, as amended, is no longer within the scope of responsibility of the Board.

**COMMENT**

The April 23, 2001 amendments delete the sales and use tax provisions that would have provided an exemption for sales and purchases of various alternative power generating equipment, and, instead add provisions that would impose an Electric Windfall Profits Tax on sellers of electricity in this state. This would fall under the purview of the Franchise Tax Board.

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*This staff analysis is provided to address various administrative, cost, revenue and policy issues; it is not to be construed to reflect or suggest the Board's formal position.*