



**STATE BOARD OF EQUALIZATION
STAFF LEGISLATIVE BILL ANALYSIS**

Date Introduced:	02/26/04	Bill No:	SB 1880
Tax:	Property	Author:	Committee on Revenue & Taxation
Board Position:	Support, Board Sponsored	Related Bills:	

BILL SUMMARY

This Board-Sponsored bill would repeal obsolete sections of law.

ANALYSIS

Current Law

Section 218.1 of the Revenue and Taxation Code makes special provisions for claiming the homeowners' exemption on property damaged in the riots of April and May of 1992.

Section 5180 of the Revenue and Taxation Code makes special provisions for local counties to create a "Validation Action Defense Trust Fund" to retain private counsel to review settlement agreements reached with state assesseses for the 1991 assessment year and prior assessment years.

Proposed Law

This bill would repeal Section 218.1 and 5180. These provisions are date specific and subsequently have become obsolete.

COMMENTS

Purpose. This bill would delete two obsolete sections of the Property Taxes Law as a housekeeping provision.

COST ESTIMATE

This bill has no cost impact.

REVENUE ESTIMATE

This bill has no revenue impact.

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This staff analysis is provided to address various administrative, cost, revenue and policy issues; it is not to be construed to reflect or suggest the Board's formal position.