

SUMMARY OF RETAIL SALES AND USE TAX COLLECTIONS

	FY 09-10		FY 10-11		FY 11-12	
	INITIAL ESTIMATE	ACTUAL	INITIAL ESTIMATE	ACTUAL	INITIAL ESTIMATE	ACTUAL
JUL	1,918,882,138.00	1,882,626,034.00	1,657,099,919.00	1,657,129,874.00 ²	1,641,573,661.00	1,641,756,674.00 ²
AUG	2,343,873,808.00	2,335,378,293.00	2,665,796,780.00	2,730,540,462.00	2,173,311,218.00 ⁵	2,500,891,969.00
SEP	2,167,391,200.00	2,135,429,759.00	2,085,151,123.00	2,107,133,249.00	1,433,579,207.00	1,144,483,107.00
OCT	1,821,295,284.00	1,802,629,078.00	1,769,828,781.00	1,773,344,360.00 ²	1,685,281,525.00	1,631,321,157.00
NOV	2,749,020,825.00	2,718,069,142.00	2,838,628,323.00	2,824,976,245.00	1,535,040,754.00	1,378,806,816.00
DEC	2,082,159,045.00	2,072,818,051.00	2,133,219,165.00	2,133,589,365.00	1,575,854,414.00	1,576,063,677.00
JAN	2,250,639,520.00	2,158,584,410.00	2,795,530,634.00	2,795,503,782.00	2,020,786,279.00	2,022,080,089.00
FEB	2,824,760,414.00	2,710,196,199.00 ²	1,785,483,117.00	1,785,815,532.00 ³	1,450,300,741.00	1,447,576,393.00
MAR	2,026,996,961.00	2,011,014,998.00	1,939,635,828.00	1,939,609,860.00	1,369,470,114.00	1,370,151,665.00
APR ¹	2,500,693,655.00	2,479,890,419.00	1,906,705,898.00	1,906,761,403.00 ²	1,822,199,961.00	
MAY	2,287,121,808.00	2,272,003,153.00	2,997,195,330.00	2,997,190,077.00 ⁴		
JUN	2,857,835,844.00	2,833,853,012.00	2,659,347,636.00	2,659,331,015.00		
TOTALS	27,830,670,502.00	27,412,492,548.00	27,233,622,534.00	27,310,925,224.00	16,707,397,874.00	14,713,131,547.00

¹ Effective 4/1/09, AB X3 3 (Ch 18 of the Third Extraordinary Session, signed by Governor Schwarzenegger on 2/20/09) temporarily increased the state sales and use tax rate by 1 percent.

The 1 percent tax rate increase expired on 7/1/11.

² End of reporting period occurred over weekend.

³ Fuel Tax Swap Adjustment of \$308 million reflected in February 2011 actual revenues.

⁴ Effective 4/1/11, payments for the Collection Recovery Fee for delinquent Accounts Receivable were received and will be on going.

⁵ Effective 7/1/11, Local Revenue 2011 Fund (AB 118) was established which allocates 1.0625% of the state's portion of the Retail Sales Tax Fund.

REVENUE COMPARISONS WITH PRIOR YEAR

YEAR TO DATE			
	FY 09-10 ACTUAL	FY 10-11 ACTUAL	FY 11-12 ACTUAL
	Thru March 2010	Thru March 2011	Thru March 2012
SALES AND USE TAX	19,826,745,964.00	19,747,642,729.00	14,713,131,547.00

SUMMARY MARCH 2012	
Variance from Prior Year	
Dollars (\$)	Percent (%)
-5,034,511,182.00	-34.22%

MONTHLY COMPARISON			
	FY 09-10 ACTUAL	FY 10-11 ACTUAL	FY 11-12 ACTUAL
	March 2010	March 2011	March 2012
SALES AND USE TAX	2,011,014,998.00	1,939,609,860.00	1,370,151,665.00

SUMMARY MARCH 2012	
Variance from Prior Year	
Dollars (\$)	Percent (%)
-569,458,195.00	-41.56%