



BOARD OF EQUALIZATION
LEGISLATIVE COMMITTEE MEETING AGENDA
HONORABLE JEROME HORTON, CHAIR
450 N STREET, SACRAMENTO, ROOM 121
AUGUST 23, 2011

----- Agenda -----
Meeting Cancelled

2011 LEGISLATIVE PROPOSAL

BUSINESS TAXES

2011 Legislative Proposal

Set forth below is a suggestion for Business Taxes legislation to be sponsored by the BOE in the 2011-12 Legislative Session (see attachments).

**Suggestion
Number**

2-6 ~~Amend Revenue and Taxation Code Section 7093.6 of the Sales and Use Tax Law, and amend comparable statutes to BOE special tax and fee programs, to allow for the administrative authority to compromise certain final tax liabilities where there is potential to collect the full amount owed, but an exceptional circumstance (such as significant disability or catastrophic circumstance) exists that would create an economic hardship for the taxpayer should the liability be collected in full.~~

~~In addition, this proposal would make permanent the BOE's ability to compromise certain final tax liabilities of (1) businesses that are not discontinued or transferred if the final tax liability arises from transactions in which the taxpayer did not receive sales tax reimbursement or use tax, (2) persons liable as successors, and (3) consumers who incurred a use tax liability. These provisions are set to expire January 1, 2013.~~

~~Source: Board Member George Runner~~

~~Revenue Impact: Indeterminable but anticipated positive revenue impact based on previous experience with law change in 2009 to include businesses that are not discontinued or transferred.~~