



**STATE BOARD OF EQUALIZATION  
STAFF LEGISLATIVE BILL ANALYSIS (SHORT FORM)**

DRAFT

Date Amended:	07/11/11	Bill Number:	<a href="#">SB 364</a>
Tax:	Sales and Use	Author:	Yee, et al.
Board Position:		Related Bills:	

- We are following the bill but will not prepare a standard analysis on it in its present form.
- The current amendments do not affect our previous analysis and we have no further comment.
- The bill, as amended, is no longer within the scope of responsibility of the Board.
- See comments.

**COMMENTS:**

The July 11, 2011 amendments delete proposed Sales and Use Tax Section 6372 that specified that a qualified taxpayer, as defined, that benefits from a business tax incentive enacted on and after January 1, 2012, shall pay a penalty for each net decrease in the number of annual full-time employees, up to the amount of the business tax incentive the qualified taxpayer benefitted for the previous three years.

Now, the bill only contains provisions that pertain to business tax incentives under the Franchise Tax Board’s purview.

---

Analysis prepared by:	Sheila T. Waters	(916) 445-6579	07/15/11
Contact:	Margaret S. Shedd	(916) 322-2376	

---