

Insurance Tax

TABLE 32 – SUMMARY OF INSURANCE TAXES ASSESSED IN 1999 AND 2000 AGAINST COMPANIES AUTHORIZED TO DO BUSINESS IN CALIFORNIA, BY TYPE OF INSURER^a

Type of insurer 1	Assessments on 1998 business		Assessments on 1999 business		Percent change in assessments 6
	Number 2	Amount 3	Number 4	Amount 5	
Fire and Casualty	908 ^b	\$775,198,871 ^b	918	\$812,022,677	4.8
Life	596 ^c	393,209,868 ^c	572 ^d	412,634,978 ^d	4.9
Title	18	4,619,351	19	4,369,142	-5.4
Subtotals	1,522 ^e	\$1,173,028,090 ^e	1,509 ^f	\$1,229,026,797 ^f	4.8
Ocean Marine	511 ^g	482,012	521 ^h	441,859	-8.3
Totals	2,033	\$1,173,510,102	2,030	\$1,229,468,656	4.8
Adjustments:					
Deficiency assessments	103 ⁱ	6,600,938 ⁱ	113 ^j	55,342,938 ^j	-
Refunds and cancellations	63 ^k	15,603,551 ^k	157 ^l	17,914,019 ^l	-
Net adjustments	166	-9,002,613	270	37,428,919	-
Grand Totals	2,199	\$1,164,507,489	2,300	\$1,266,897,575	8.8

- a. Includes self-assessments and board assessments against companies licensed to write insurance on California risks.
- b. Includes one return for non-admitted companies in the amount of \$127,816.
- c. Includes one return for non-admitted companies for \$252.
- d. Includes one return for non-admitted companies for \$249.
- e. Includes 71 retaliatory tax assessments totaling \$5,147,616 and 242 nil assessments.
- f. Includes 65 retaliatory tax assessments totaling \$6,724,512 and 239 nil assessments.
- g. Includes 451 nil assessments.
- h. Includes 431 nil assessments.
- i. Includes 30 initial assessments for prior years totaling \$3,506,477. In addition, there were interest and penalty assessments issued by the State Controller in the amount of \$132,724.
- j. Includes 35 initial assessments for prior years totaling \$48,427,105. In addition, there were interest and penalty assessments recommended by the Department of Insurance in the amount of \$7,435,125.
- k. Includes eight petition cancellations totaling \$6,441,912: one amounting to \$110,832 for reduced rate under section 12202 of the Revenue and Taxation Code, two amounting to \$51,326 for surrender fees, two amounting to \$6,232,295 for orphan premiums, and three amounting to \$47,459 for various reasons. Also included are 4 refunds in the amount of \$3,721,119 for Mini-met, 28 refunds totaling \$1,067,305 for overpayment of prior years' annual and retaliatory taxes, 1 refund amounting to \$3,714,736 for a settlement agreement entered into by the Board with respect to a retaliatory insurance tax refund claim, and 22 refunds totaling \$658,479 for other miscellaneous reasons.
- l. Includes 76 petition cancellations totaling \$13,566,619: 10 amounting to \$872,522 for proposition 103 recoupment fees, 50 amounting to \$3,359,327 for deductions for dividends payable with respect to participating life insurance policies on 1993 insurance tax returns, 4 amounting to \$7,010,033 for retaliatory tax computations of title insurance companies, and 12 amounting to \$2,324,737 for various reasons. Also included are 5 refunds amounting to \$1,247,918 for reduced rate under section 12202 of the Revenue and Taxation Code, 39 refunds amounting to \$1,553,608 for overpayment of prior years' annual and retaliatory taxes, and 37 refunds totaling \$1,545,874 for other miscellaneous reasons.