

**Table 32**

**Insurance Tax**

**SUMMARY OF INSURANCE TAXES ASSESSED IN 2014 AND 2015 AGAINST COMPANIES AUTHORIZED TO DO BUSINESS IN CALIFORNIA, BY TYPE OF INSURER *a/***

Type of insurer	Assessments on 2013 business		Assessments on 2014 business		Change In Assessments
	Number	Amount	Number	Amount	
Fire and Casualty	1,049	\$1,352,969,417	1,030	\$1,439,849,869	6.4%
Life	463	794,613,725	459	785,088,524	-1.2%
Title	21	12,423,924	24	11,097,948	-10.7%
<b>Subtotals</b>	<b>1,533 <sup>b/</sup></b>	<b>\$2,160,007,066 <sup>b/</sup></b>	<b>1,513 <sup>c/</sup></b>	<b>\$2,236,036,342 <sup>c/</sup></b>	<b>3.5%</b>
Ocean Marine	545 <sup>d/</sup>	712,605	548 <sup>e/</sup>	710,175	-0.3%
<b>Totals</b>	<b>2,078</b>	<b>\$2,160,719,671</b>	<b>2,061</b>	<b>\$2,236,746,517</b>	<b>3.5%</b>
<b>Adjustments:</b>					
Deficiency assessments	56 <sup>f/</sup>	19,041,924 <sup>f/</sup>	42 <sup>g/</sup>	2,604,380 <sup>g/</sup>	—
Refunds and cancellations	37 <sup>h/</sup>	23,647,154 <sup>h/</sup>	25 <sup>i/</sup>	8,612,846 <sup>i/</sup>	—
<b>Net adjustments</b>	<b>93</b>	<b>-\$4,605,230</b>	<b>67</b>	<b>-\$6,008,466</b>	—
<b>Grand Totals</b>	<b>2,171</b>	<b>\$2,156,114,441</b>	<b>2,128</b>	<b>\$2,230,738,051</b>	<b>3.5%</b>

Note: Detail may not compute to total due to rounding

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#### SUMMARY OF INSURANCE TAXES ASSESSED IN 2014 AND 2015 AGAINST COMPANIES AUTHORIZED TO DO BUSINESS IN CALIFORNIA, BY TYPE OF INSURER a/

##### Footnotes

- a. Includes self-assessments and Board assessments against companies licensed to write insurance on California risks.
- b. Includes 168 retaliatory tax assessments totaling \$9,573,489 and 177 nil assessments.
- c. Includes 159 retaliatory tax assessments totaling \$8,369,140 and 163 nil assessments.
- d. Includes 467 nil assessments.
- e. Includes 471 nil assessments.
- f. Includes 5 initial assessments for prior years totaling \$2,534.
- g. Includes 16 initial assessments for prior years totaling \$2,178,999.
- h. Includes one petition cancellation for \$1,607,490 concerning timing differences resolved with a field audit; one petition cancellation for \$62,937 pertaining to the computation of taxable annuities; and eight petition cancellations for \$3,081,698 involving cash-basis reporting of taxable premiums. Also included are five refunds for \$10,058,978 pertaining to low income housing tax credits; one refund for \$19,589 involving the computation of taxable annuities; three refunds for \$4,554,370 concerning cash-basis reporting of taxable annuities; two refunds for \$532,663 resulting from return premiums; one refund for \$2,059,227 involving dividends applied to provide paid-up additions; one refund for \$3,732 resulting from a penalty which was relieved but previously paid; three refunds for \$3,417 involving clerical errors; one refund for \$15,492 pertaining to the pilot project insurance tax credit; one refund for \$377,338 resulting from qualified premiums having been incorrectly reported as unqualified premiums; four refunds for \$53,404 involving overpayment of amounts due; one refund for \$21,072 concerning the Federal Employees Health Benefit Program; one refund for \$1,175,000 involving guaranteed investment contracts; one refund for \$19,835 pertaining to administrative fees; and two refunds for \$1,012 resulting from miscellaneous reasons.
- i. Includes one petition cancellation for \$19,132 concerning timing differences resolved with a field audit. Also included are three refunds for \$6,529,836 pertaining to low income housing tax credits; one refund for \$11,797 involving the computation of taxable annuities; one refund for \$332,958 pertaining to cash-basis reporting; four refunds for \$3,359 involving the computation of ocean marine or retaliatory taxes; nine refunds for \$68,934 resulting from penalties which were relieved but previously paid; two refunds for \$1,224 involving clerical errors; two refunds for \$488,172 pertaining to COIN tax credits not previously claimed; one refund for \$857,434 involving subscriber savings accounts; and one refund for \$300,000 resulting from a stipulated payment.