



STATE BOARD OF EQUALIZATION
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December 18, 2020

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Executive Director

No. 2020/065

TO COUNTY ASSESSORS:

**ASSESSORS' HANDBOOK SECTION 534,
*RURAL BUILDING COSTS***

Analysis of cost data relative to rural buildings and agricultural-based equipment has been completed, and it indicates that the costs in the 2020 revision of Assessors' Handbook Section 534, *Rural Building Costs* (AH 534), are still appropriate for the 2021 lien date.

Most costs presented for the 2020 lien date were significantly revised to reflect a strong increase in the market. The data analyzed during 2020 was based on sampled market data, Producer Price Index data, and cost information from knowledgeable sources in the rural cost field. Current sampled market data supports no change in costs for the 2021 lien date.

The 2021 revision of AH 534 is posted to the Board of Equalization's website at <http://www.boe.ca.gov/proptaxes/ah534.htm>. The compilation of cost factors and specifications for AH 534 is a continuous process. Your comments and input will help to make this handbook a more useful product. If you have any questions or comments regarding this handbook section, please contact the County-Assessed Properties Division at 1-916-274-3350.

Sincerely,

/s/ David Yeung

David Yeung
Deputy Director
Property Tax Department

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