

STATE BOARD OF EQUALIZATION

PROPERTY TAX DEPARTMENT
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December 28, 2018

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DEAN R. KINNEE Executive Director

No. 2018/065

TO COUNTY ASSESSORS:

2019-20 CALIFORNIA CONSUMER PRICE INDEX

Revenue and Taxation Code section 51 provides that base year values determined under section 110.1 shall be compounded annually by an inflation factor, not to exceed 2 percent. Section 51(a)(1)(C) provides that for any assessment year commencing on or after January 1, 1998, the inflation factor shall be the percentage change, rounded to the nearest one-thousandth of 1 percent, from October of the prior fiscal year to October of the current fiscal year in the California Consumer Price Index (CCPI) for all items, as determined by the California Department of Industrial Relations.

Information from the Department of Industrial Relations shows that the CCPI increased from 265.472 in October 2017 to 275.686 in October 2018. Rounded to the nearest one-thousandth of 1 percent, this is an increase of 3.847 percent.

Accordingly, please prepare your 2019 assessment roll using an inflation factor of 1.02.

A list of the final inflation factors announced for current and prior years is enclosed. If you have any questions, please contact our County-Assessed Properties Division at 1-916-274-3350.

Sincerely,

/s/ David Yeung

David Yeung, Chief County-Assessed Properties Division Property Tax Department

DY:gs Enclosure

FINAL INFLATION FACTORS FOR CURRENT AND PRIOR YEARS

Year	CCPI %	Base Year	Factor
1076 77	Change	Value Change ¹	1.02
1976 77	6.25	2%	1.02
1977 78	7.17	2%	1.02
1978 79	8.23	2%	1.02
1979 80	9.83	2%	1.02
1980 81	17.32	2%	1.02
1981 82	7.13	2%	1.02
1982 83	11.14	2%	1.02
1983 84	1.00	1%	1.01
1984 85	5.00	2%	1.02
1985 86	5.10	2%	1.02
1986 87	4.40	2%	1.02
1987 88	2.10	2%	1.02
1988 89	5.16	2%	1.02
1989 90	4.73	2%	1.02
1990 91	4.76	2%	1.02
1991 92	6.40	2%	1.02
1992 93	3.04	2%	1.02
1993 94	3.44	2%	1.02
1994 95	2.31	2%	1.02
1995 96	1.19	1.19%	1.0119
1996 97	1.11	1.11%	1.0111
1997 98	2.40	2%	1.02
1998 99	2.08	2%	1.02
1999 2000	1.85	1.85%	1.01853
2000 01	3.21	2%	1.02
2001 02	4.17	2%	1.02
2002 03	3.22	2%	1.02
2003 04	2.46	2%	1.02
2004 05	1.87	1.87%	1.01867
2005 06	3.67	2%	1.02
2006 07	4.60	2%	1.02
2007 08	2.27	2%	1.02
2008 09	3.38	2%	1.02
2009 10	3.48	2%	1.02
2010 11	0.24	0.24%	0.99763
2011 12	0.75	0.75%	1.00753
2012 13	2.89	2%	1.02
2013 14	3.08	2%	1.02
2014 15	0.454	0.45%	1.00454
2015 16	1.998	2.00%	1.01998
2016 17	1.525	1.53%	1.01525
2010 17	1.525	1.0070	1.01020

Year	CCPI %	Base Year	Factor
	Change	Value Change	
2017-18	2.619	2%	1.02
2018-19	2.962	2%	1.02
2019-20	3.847	2%	1.02
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¹ Increase to base year value is limited to 2 percent pursuant to California Constitution, article XIII A, section 2(b).