STATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION OFFICE OF EXECUTIVE DIRECTOR, DEAN R. KINNEE 450 N STREET, SACRAMENTO, CALIFORNIA PO BOX 942879, SACRAMENTO, CALIFORNIA 94279-0073 916 327-4975 • FAX 916 324-2586 www.boe.ca.gov



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> BETTY T. YEE State Controller

October 11, 2018

DEAN R. KINNEE Executive Director No. 2018/049

TO COUNTY ASSESSORS AND INTERESTED PARTIES:

2019 TIMBERLAND PRODUCTION ZONE VALUES

On September 28, 2018, pursuant to Revenue and Taxation Code section 434.5, the California Department of Tax and Fee Administration (CDTFA) approved a schedule of timberland values for the January 1, 2019 lien date. The CDTFA is required to certify the values determined pursuant to section 434.5(d) to the county assessors by November 30 of each year.

Please see attached CDTFA notice regarding the 2019 lien date.

This certification is submitted to you in accordance with the provisions of section 434.5(c). If you have any questions, please contact the CDTFA Timber Tax Section at 1-916-321-5185.

Sincerely,

/s/ Dean R. Kinnee

Dean R. Kinnee Executive Director

DRK:tl

Enclosure

STATE OF CALIFORNIA

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION OFFICE OF THE DIRECTOR 450 N STREET, SACRAMENTO, CA 95814 PO BOX 942879, SACRAMENTO, CA 94279-104 1-916-324-4490 www.cdtfa.ca.gov



EDMUND G. BROWN JR. Governor

MARYBEL BATJER Secretary, Government Operations Agency

September 28, 2018

NICOLAS MADUROS Director

Mr. Dean Kinnee, Executive Director California State Board of Equalization 450 N Street Sacramento, CA 95814

2019 TIMBERLAND PRODUCTION ZONE VALUES

On September 28, 2018, pursuant to section 434.5 of the Revenue and Taxation Code, the California Department of Tax and Fee Administration, hereafter referred to as the Department, approved a schedule of timberland values for the January 1, 2019, lien date. The Department is required to certify the values determined pursuant to section 434.5(d) to the county assessors by November 30 of each year.

For the 2019 lien date, land zoned for timberland production shall be valued, per acre, according to the following schedule:

Redwood Region		Whitewood Region		Pine-Mixed Conifer Region	
Site I	\$222	Site I	\$155	Site I	\$122
Site II	\$180	Site II	\$116	Site II	\$ 88
Site III	\$155	Site III	\$ 99	Site III	\$ 65
Site IV	\$137	Site IV	\$ 72	Site IV	\$ 46
Site V	\$ 43	Site V	\$ 37	Site V	\$ 24

When the assessor, pursuant to Revenue and Taxation Code section 434, designates a timberland parcel or portion thereof as inoperable, such timberland parcel, or portion thereof, shall be valued as if it is Site V.

This certification is submitted to you in accordance with the provisions of section 434.5(c). If you have any questions, please contact the Timber Tax Section at (916) 321-5185.

Sincerely,

Nicolas Maduros, Director California Department of Tax and Fee Administration

NM:ag

cc: Ms. Susanne Buehler (MIC 43) Mr. James Dahlen (MIC 57) Mr. Mike Doyich (MIC 57)